

Registration number 4251491

RICHARD GRAY BUILDING SERVICES LIMITED

Abbreviated accounts

for the year ended 31 July 2006

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RICHARD GRAY BUILDING SERVICES LIMITED

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RICHARD GRAY BUILDING SERVICES LIMITED

Abbreviated balance sheet as at 31 July 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	62,442	51,210
Current assets			
Stocks		500	500
Debtors		1,183	2,446
Cash at bank and in hand		58	25,383
		<u>1,741</u>	<u>28,329</u>
Creditors: amounts falling due within one year		<u>(39,798)</u>	<u>(31,683)</u>
Net current liabilities		<u>(38,057)</u>	<u>(3,354)</u>
Total assets less current liabilities		24,385	47,856
Creditors: amounts falling due after more than one year		<u>(4,259)</u>	<u>(7,737)</u>
Net assets		<u>20,126</u>	<u>40,119</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		20,125	40,118
Shareholders' funds		<u>20,126</u>	<u>40,119</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

RICHARD GRAY BUILDING SERVICES LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 3 April 2007 and signed on its behalf by



Richard Gray
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

RICHARD GRAY BUILDING SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15-25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise

RICHARD GRAY BUILDING SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2006

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2005	89,823	
Additions	26,253	
Disposals	(6,100)	
At 31 July 2006	<u>109,976</u>	
Depreciation		
At 1 August 2005	38,613	
On disposals	(4,170)	
Charge for year	13,091	
At 31 July 2006	<u>47,534</u>	
Net book values		
At 31 July 2006	<u>62,442</u>	
At 31 July 2005	<u>51,210</u>	
3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	
4. Transactions with director		

Personal guarantees have been given by the director in favour of Barclays Bank Plc on all bank borrowings