

RICHARD GILBERT (HEATING AND PLUMBING) LIMITED

Company number: 4668061

(Incorporated 17th February, 2003)

ACCOUNTS FOR THE YEAR TO 31 ST MARCH, 2009.

- 1. Report of the Directors**
- 2. Balance Sheet**
- 3. Profit & Loss Account**
- 4. Notes to the Accounts**
- 5. Continued**

SATURDAY



A0JWEFJ1

A42

05/12/2009

184

COMPANIES HOUSE

**Cornelius & Co.,
Accountants,
Hodges Place,
High Street,
Staplehurst,
Kent TN12 0AU**

RICHARD GILBERT (HEATING AND PLUMBING) LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the accounts for the year of trading and made up to the 31st March, 2009.

ACTIVITY AND REVIEW

The principal activity of the Company is the provision of Heating and Plumbing Services to the Commercial and Domestic sector.

In the year under review, trading conditions has been very difficult and it is hoped that profitability will return in due course.

DIRECTORS

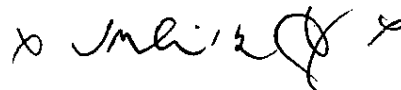
The Directors of the Company and their interest in the ordinary shares are as follows:

Mr R. Gilbert	1 (one)
Mrs J. Gilbert	1 (one)

The Directors being eligible offer themselves for re-election at the Annual General Meeting.

This Report has been prepared by the Directors taking advantage of the special provisions within Part VIII of the Companies Act 1985.

On behalf of the Board



Mrs J. Gilbert
Secretary

Dated: 30.11.09

RICHARD GILBERT (HEATING AND PLUMBING) LIMITED**BALANCE SHEET AS AT 31ST MARCH, 2009.**

<u>FIXED ASSETS</u>	<u>Note</u>		<u>2008</u>
Tangible: at net book value	3	6378	8504
<u>CURRENT ASSETS</u>			
Trade receivables	6	38689	29530
Balances at bank		-	5872
Stock at valuation		9000	9325
		<u>47689</u>	<u>44727</u>
<u>CURRENT LIABILITIES</u>			
Bank overdraft		2359	-
Trade and sundry creditors	4	13313	13061
Corporation tax	8	-	-
		<u>15672</u>	<u>13061</u>
<u>SURPLUS ON CURRENT ASSETS</u>		32017	31666
<u>TOTAL NET ASSETS</u>		<u>38395</u>	<u>40170</u>
<u>AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>			
	5	46504	43588
		<u>£ (8109)</u>	<u>£ (3418)</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	9	2	2
Profit and Loss Account		(8111)	(3420)
		<u>£ (8109)</u>	<u>£ (3418)</u>

In preparing these financial statements advantage has been taken of special exemptions applicable to small companies conferred by section 246 and 246A of the Companies Act 1985 and Audit Regulation 1997 in so far as it applies to eligible companies with a Turnover of less than £1m and a Balance Sheet that does not exceed £1.4m.

In the directors' opinion, the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March, 2009. No members of the company have deposited a notice under section 249B(2) requiring an audit of the accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss in each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements so far as applicable to the company.

Signed on behalf of the board of directors:

Approved by the board: *X* *30.11.09* *X* *R. Gilbert*
Date R. Gilbert - Director

X *J. Gilbert*
J. Gilbert - Director

RICHARD GILBERT (HEATING AND PLUMBING) LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR TO 31ST MARCH, 2009.

		<u>2008</u>
<u>TURNOVER</u>	187961	222614
Net operating and attributable expenses	192652	208242
	<hr/>	<hr/>
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	(4691)	14372
	<hr/>	<hr/>
Corporation tax chargeable	-	-
	<hr/>	<hr/>
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>	(4691)	14372
	<hr/>	<hr/>
Balance brought forward	(3420)	(17792)
	<hr/>	<hr/>
<u>BALANCE CARRIED FORWARD</u>	£ (8111)	£ (3420)
	<hr/>	<hr/>

Continued operations

None of the Company's activities were discontinued during the financial year.

Total recognised Gains and Losses

The Company had no recognised gains or losses other than the Profit and Loss accounted for in the above financial year.

The notes form part of the accounts

RICHARD GILBERT (HEATING AND PLUMBING) LIMITED

NOTES TO THE ACCOUNT

YEAR TO 31ST MARCH, 2009.

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and are in accordance with accounting standards.

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of each asset over its expected useful life adjusted accordingly in the initial year of purchase.

Motor vehicles	25%	reducing balance
Tools and equipment	25%	reducing balance

(c) Turnover

Turnover represents the invoiced value of services provided net of VAT.

(d) Cash flow statement

The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:

		<u>2008</u>
Depreciation	2126	2834
Directors emoluments	37269	37795
	<u> </u>	<u> </u>

3. FIXED ASSETS

	<u>Total</u>	<u>Transits/Vans</u>	<u>Tools/Equip</u>	<u>2008</u>
Balance brought forward	30581	23131	7450	30581
Additions at cost	-	-	-	-
Disposals	-	-	-	-
	<u>30581</u>	<u>23131</u>	<u>7450</u>	<u>30581</u>
<u>Depreciation</u>				
Brought forward	22077	16968	5109	19243
Charge for year	2126	1541	585	2834
Disposals	-	-	-	-
	<u>24203</u>	<u>18509</u>	<u>5694</u>	<u>22077</u>
<u>Net book value</u>	<u>£ 6378</u>	<u>£ 4622</u>	<u>£ 1756</u>	<u>£ 8504</u>

The notes form part of the accounts

RICHARD GILBERT (HEATING AND PLUMBING) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR

TO 31ST MARCH, 2009 (CONTINUED)

		<u>2008</u>
4.	<u>CREDITORS:</u> Amounts falling due within one year	
	Trade creditors	3464
	Other creditors	9849
		<u>13313</u>
		<u>13061</u>
5.	<u>CREDITORS:</u> Amounts falling due after more than one year	
	Directors loan account	46504
		<u>43588</u>
6.	<u>DEBTORS</u>	
	Trade debtors	38689
		<u>29530</u>
7.	<u>BALANCES AT BANK</u>	
	Current account	(2359)
		<u>5872</u>
8.	<u>CORPORATION TAX</u>	
	In the opinion of the Directors, no Corporation Tax is payable on the trading results for the year due to the availability of losses brought forward.	
9.	<u>SHARE CAPITAL</u>	<u>2008</u>
	Authorised	
	1000 ordinary shares of £1 each	1000
		<u>1000</u>
	Called up, allotted and fully paid ordinary shares of £1 each	2
		<u>2</u>

These notes form part of the accounts