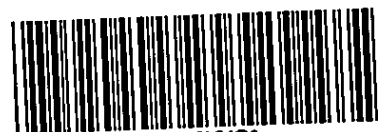


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2010
for
Richard Meadley Associates Limited

THURSDAY



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for the Year Ended 31 December 2010

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Richard Meadley Associates Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS

R D Meadley
Mrs B W Meadley

SECRETARY

R D Meadley

REGISTERED OFFICE

3 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NX

REGISTERED NUMBER.

02670276

ACCOUNTANT

Tim Drake
Chartered Accountant
Garden Cottage
Ockham Lane
Cobham
Surrey
KT11 1LP

Richard Meadley Associates Limited (Registered number: 02670276)

Report of the Directors
for the Year Ended 31 December 2010

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architects

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

R D Meadley
Mrs B W Meadley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



R D Meadley - Secretary

25 September 2011

Richard Meadley Associates Limited (Registered number. 02670276)

Profit and Loss Account
for the Year Ended 31 December 2010

| | Notes | 31 12 10 £ | 31 12 09 £ |
|--|-------|----------------|-----------------|
| TURNOVER | | 41,690 | 52,200 |
| Administrative expenses | | <u>50,186</u> | <u>62,258</u> |
| | | (8,496) | (10,058) |
| Other operating income | | <u>-</u> | <u>75</u> |
| OPERATING LOSS | 2 | (8,496) | (9,983) |
| Interest payable and similar charges | | <u>757</u> | <u>224</u> |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (9,253) | (10,207) |
| Tax on loss on ordinary activities | 3 | <u>-</u> | <u>-</u> |
| LOSS FOR THE FINANCIAL YEAR | | <u>(9,253)</u> | <u>(10,207)</u> |

The notes form part of these financial statements

Balance Sheet
31 December 2010

| | Notes | 31 12 10 £ | £ | 31 12 09 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 891 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 15,053 | | 21,524 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>22,413</u> | | <u>19,860</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(7,360)</u> | | <u>1,664</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (7,360) | | 2,555 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>48,397</u> | | <u>49,059</u> |
| NET LIABILITIES | | | <u>(55,757)</u> | | <u>(46,504)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 1,000 | | 1,000 |
| Profit and loss account | 9 | | <u>(56,757)</u> | | <u>(47,504)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(55,757)</u> | | <u>(46,504)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25 September 2011 and were signed on its behalf by



R D Meadley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. The company's ability to continue to trade is dependent upon the continued financial support of its directors and shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING LOSS

The operating loss is stated after charging

| | 31 12 10 | 31 12 09 |
|--|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 891 | 1,260 |
| | <u> </u> | <u> </u> |
| Directors' remuneration and other benefits etc | 6,000 | 5,000 |
| | <u> </u> | <u> </u> |

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2010

4 TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|------------------------------------|
| COST | |
| At 1 January 2010 and 31 December 2010 | 9,239 |
| DEPRECIATION | |
| At 1 January 2010 | 8,348 |
| Charge for year | 891 |
| At 31 December 2010 | 9,239 |
| NET BOOK VALUE | |
| At 31 December 2010 | - |
| At 31 December 2009 | 891 |

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31 12 10 £ | 31 12 09 £ |
|---------------|---------------|---------------|
| Trade debtors | 14,798 | 18,975 |
| Other debtors | 255 | 2,549 |
| | <u>15,053</u> | <u>21,524</u> |

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31 12 10 £ | 31 12 09 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 13,643 | 9,817 |
| Taxation and social security | 4,005 | 4,685 |
| Other creditors | 4,765 | 5,358 |
| | <u>22,413</u> | <u>19,860</u> |

7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31 12 10 £ | 31 12 09 £ |
|---|---------------|---------------|
| Other creditors | <u>48,397</u> | <u>49,059</u> |
| Amounts falling due in more than five years | | |
| Repayable otherwise than by instalments | | |
| Loan from director due > 5yr | <u>48,397</u> | <u>49,059</u> |

8 CALLED UP SHARE CAPITAL

| Number | Class | Nominal value £1 | 31 12 10 £ | 31 12 09 £ |
|--------|----------|------------------------|---------------|---------------|
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2010

9 **RESERVES**

| | Profit and loss account £ |
|----------------------|------------------------------------|
| At 1 January 2010 | (47,504) |
| Deficit for the year | <u>(9,253)</u> |
| At 31 December 2010 | <u><u>(56,757)</u></u> |

10 **TRANSACTIONS WITH DIRECTORS**

The company has benefitted from a loan advanced by Mr R D Meadley, a director. The loan is on interest free terms and is repayable on notice of five years and one day. No such notice has been given at the date of this report.

The balance of the loan at 31st December 2010 was £56,757 (2009 £49,059) included in other creditors.