

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2006  
for  
Richard Meadley Associates Limited

Tim Drake  
Chartered Accountant  
Garden Cottage  
Ockham Lane  
Cobham  
Surrey  
KT11 1LP

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Richard Meadley Associates Limited

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for the Year Ended 31 December 2006

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Richard Meadley Associates Limited

Company Information  
for the Year Ended 31 December 2006

**DIRECTORS**

R D Meadley  
Mrs B W Meadley

**SECRETARY**

R D Meadley

**REGISTERED OFFICE**

3 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NX

**REGISTERED NUMBER**

02670276 (England and Wales)

**ACCOUNTANT:**

Tim Drake  
Chartered Accountant  
Garden Cottage  
Ockham Lane  
Cobham  
Surrey  
KT11 1LP

Richard Meadley Associates Limited

Report of the Directors  
for the Year Ended 31 December 2006

The directors present their report with the financial statements of the company for the year ended 31 December 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of architects

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2006 to the date of this report

R D Meadley  
Mrs B W Meadley

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



R D Meadley - Secretary

25 October 2007

Richard Meadley Associates Limited

Profit and Loss Account  
for the Year Ended 31 December 2006

	Notes	31 12 06 £	31 12 05 £
<b>TURNOVER</b>		79,534	63,763
Cost of sales		<u>(2,756)</u>	<u>3,750</u>
<b>GROSS PROFIT</b>		82,290	60,013
Administrative expenses		<u>66,997</u>	<u>75,688</u>
		15,293	(15,675)
Other operating income		<u>-</u>	<u>250</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	15,293	(15,425)
Interest payable and similar charges		<u>1,621</u>	<u>2,076</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		13,672	(17,501)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>13,672</u>	<u>(17,501)</u>

The notes form part of these financial statements

**Richard Meadley Associates Limited**

**Balance Sheet**

**31 December 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,672		-
<b>CURRENT ASSETS</b>					
Stocks		3,306		500	
Debtors	5	18,143		6,626	
Cash at bank		4,037		7,492	
		<u>25,486</u>		<u>14,618</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>19,037</u>		<u>11,271</u>	
<b>NET CURRENT ASSETS</b>			<u>6,449</u>		<u>3,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,121		3,347
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>97,022</u>		<u>102,920</u>
<b>NET LIABILITIES</b>			<u>(85,901)</u>		<u>(99,573)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Profit and loss account	9		<u>(86,901)</u>		<u>(100,573)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(85,901)</u>		<u>(99,573)</u>

The notes form part of these financial statements

Richard Meadley Associates Limited

Balance Sheet - continued

31 December 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 25 October 2007 and were signed on its behalf by



R D Meadley - Director

The notes form part of these financial statements

### Basis of preparing the financial statements

### Accounting convention

## Turnover

### Tangible fixed assets

Plant and machinery etc - 25% on cost

## Stocks

**Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads**

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

## 2 OPERATING PROFIT/(LOSS)

The operating profit (2005 - operating loss) is stated after charging

### 3 TAXATION

### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2006 nor for the year ended 31 December 2005



**4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2006	21,121
Additions	5,042
Disposals	(16,924)
At 31 December 2006	<u>9,239</u>
<b>DEPRECIATION</b>	
At 1 January 2006	21,121
Charge for year	370
Eliminated on disposal	(16,924)
At 31 December 2006	<u>4,567</u>
<b>NET BOOK VALUE</b>	
At 31 December 2006	<u><u>4,672</u></u>

**5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 06 £	31 12 05 £
Trade debtors	12,455	-
Other debtors	5,688	6,626
	<u>18,143</u>	<u>6,626</u>

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 06 £	31 12 05 £
Bank loans and overdrafts	5,315	4,932
Taxation and social security	3,579	2,081
Other creditors	10,143	4,258
	<u>19,037</u>	<u>11,271</u>

**7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 12 06 £	31 12 05 £
Bank loans	10,365	15,680
Other creditors	86,657	87,240
	<u>97,022</u>	<u>102,920</u>
Amounts falling due in more than five years		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>86,657</u>	<u>87,240</u>

Richard Meadley Associates Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2006

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 12 06 £ <u>20,000</u>	31 12 05 £ <u>20,000</u>
20,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 06 £ <u>1,000</u>	31 12 05 £ <u>1,000</u>
1,000	Ordinary			

**9 RESERVES**

	Profit and loss account £
At 1 January 2006	(100,573)
Profit for the year	<u>13,672</u>
At 31 December 2006	<u>(86,901)</u>

**10 TRANSACTIONS WITH DIRECTORS**

The company has benefitted from a loan advanced by Mr R D Meadley, a director. The loan is on interest free terms and is repayable on notice of five years and one day. No such notice has been given at the date of this report.

The balance of the loan at 31st December 2006 was £86,657 (2005 £87,240) included in other creditors.