### Report of the Directors and

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Unaudited Financial Statements for the Year Ended 31 December 2004

<u>for</u>

Richard Meadley Associates Limited

Tim Drake
Chartered Accountant
Garden Cottage
Ockham Lane
Cobham
Surrey
KT11 1LP



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COMPANIES HOUSE

19/10/2005

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# Company Information for the Year Ended 31 December 2004

**DIRECTORS:** 

R D Meadley Mrs B W Meadley

**SECRETARY:** 

R D Meadley

**REGISTERED OFFICE:** 

5 Dryden Street

London WC2E 9NB

**REGISTERED NUMBER:** 

2670276 (England and Wales)

**ACCOUNTANT:** 

Tim Drake

Chartered Accountant Garden Cottage Ockham Lane Cobham Surrey KT11 1LP

Report of the Directors

for the Year Ended 31 December 2004

The directors present their report with the financial statements of the company for the year ended 31 December 2004.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architects.

#### DIRECTORS

The directors during the year under review were:

R D Meadley

Mrs B W Meadley

The beneficial interests of the directors holding office on 31 December 2004 in the issued share capital of the company were as follows:

Ordinary £1 shares	31.12.04	1.1.04
R D Meadley	1,000	1,000
Mrs B W Meadley	1,000	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### ON BEHALF OF THE BOARD:

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R D Meadley - Secretary

29 September 2005

### Profit and Loss Account for the Year Ended 31 December 2004

Notes	31.12.04 £	31.12.03 £
TURNOVER	84,675	58,131
Cost of sales	220	763
GROSS PROFIT	84,455	57,368
Administrative expenses	70,764	75,999
OPERATING PROFIT/(LOSS) 2	13,691	(18,631)
Interest receivable and similar income	-	129
	13,691	(18,502)
Interest payable and similar charges	2,334	4,398
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	11,357	(22,900)
Tax on profit/(loss) on ordinary activities 3	-	
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION	11,357	(22,900)
RETAINED PROFIT/(DEFICIT) FOR THE YEAR	11,357	(22,900)

# Balance Sheet 31 December 2004

		31.12.0	4	31.12.03	}
	Notes	£	£	£	£
FIXED ASSETS	4				1.010
Tangible assets	4		•		1,912
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	6,520		19,597	
Cash at bank		2,044		<u>.</u>	
		9,064		20,097	
CREDITORS		•		•	
Amounts falling due within one year	6	10,457		19,536	
NET CURRENT (LIABILITIES)/ASSET	rs .		(1,393)		561
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,393)		2,473
CREDITORS  Amounts falling due after more than on year	ie 7		80,679		95,902
year	1				93,902
			(82,072)		(93,429) ====
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and loss account	9		(83,072)		(94,429)
SHAREHOLDERS' FUNDS			(82,072) ====		(93,429)

Balance Sheet - continued 31 December 2004

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

R D Meadley - Director

Approved by the Board on 29 September 2005

#### Notes to the Financial Statements for the Year Ended 31 December 2004

#### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. The company's ability to continue to trade is dependent upon the continued financial support of its directors and shareholders

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### 2. **OPERATING PROFIT/(LOSS)**

The operating profit (2003 - operating loss) is stated after charging:

Depreciation - owned assets	31.12.04 £ 1,911	£ 4,280
Directors' emoluments and other benefits etc	<u>-</u>	

#### 3. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2004 nor for the year ended 31 December 2003.

# Notes to the Financial Statements - continued for the Year Ended 31 December 2004

### 4. TANGIBLE FIXED ASSETS

			Plant and machinery etc
	COST		~
	At 1 January 2004		
	and 31 December 2004		21,121
	DEPRECIATION		
	At 1 January 2004		19,210
	Charge for year		1,911
	At 31 December 2004		21,121
	NET BOOK VALUE		
	At 31 December 2004		-
	4421 D 1 2002		
	At 31 December 2003		1,911
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.04	31.12.03
	T . 1 . 1.14.	£	£
	Trade debtors Other debtors	6,520	13,013 6,584
	One decions		——————————————————————————————————————
		6,520	19,597
	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE TEAR	31.12.04	31.12.03
		£	£
	Bank loans and overdrafts	4,577	6,055
	Hire purchase contracts	-	3,771
	Taxation and social security	1,161	3,734
	Other creditors	4,719	5,976
		10,457	19,536
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE		
	YEAR		
		31.12.04	31.12.03
	Bank loans	£ 20,612	£ 25,102
	Other creditors	60,067	70,800
		80,679	95,902
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Other loans more 5yrs non-inst	60,067	70,800
			,

# Notes to the Financial Statements - continued for the Year Ended 31 December 2004

### 8. CALLED UP SHARE CAPITAL

	Authorised:				
	Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
	20,000	Ordinary	£1	20,000	20,000
	Allotted, issu	ed and fully paid:			
	Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
	1,000	Ordinary	£1	1,000	1,000
9.	RESERVES				_
					Profit and loss
					account
	At 1 January 2004 Retained profit for the year				£ (04.420)
					(94,429) 11,357
	At 31 Decem	ber 2004			(83,072) =====

#### 10. TRANSACTIONS WITH DIRECTORS

The company has benefitted from a loan advanced by Mr R D Meadley, a director. The loan is on interest free terms and is repayable on notice of five years and one day. No such notice has been given at the date of this report.

The balance of the loan at 31st December 2004 was £60,067 (2003 £70,800) included in other creditors.