

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2004
for
Richard Meadley Associates Limited

Tim Drake
Chartered Accountant
Garden Cottage
Ockham Lane
Cobham
Surrey
KT11 1LP



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for the Year Ended 31 December 2004

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Richard Meadley Associates Limited

Company Information

for the Year Ended 31 December 2004

DIRECTORS:

R D Meadley
Mrs B W Meadley

SECRETARY:

R D Meadley

REGISTERED OFFICE:

5 Dryden Street
London
WC2E 9NB

REGISTERED NUMBER:

2670276 (England and Wales)

ACCOUNTANT:

Tim Drake
Chartered Accountant
Garden Cottage
Ockham Lane
Cobham
Surrey
KT11 1LP

Richard Meadley Associates Limited

Report of the Directors

for the Year Ended 31 December 2004

The directors present their report with the financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architects.

DIRECTORS

The directors during the year under review were:

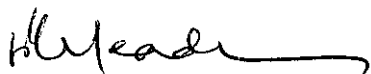
R D Meadley
Mrs B W Meadley

The beneficial interests of the directors holding office on 31 December 2004 in the issued share capital of the company were as follows:

	31.12.04	1.1.04
Ordinary £1 shares		
R D Meadley	1,000	1,000
Mrs B W Meadley	1,000	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R D Meadley - Secretary

29 September 2005

Richard Meadley Associates Limited

Profit and Loss Account

for the Year Ended 31 December 2004

	Notes	31.12.04 £	31.12.03 £
TURNOVER		84,675	58,131
Cost of sales		220	763
GROSS PROFIT		84,455	57,368
Administrative expenses		70,764	75,999
OPERATING PROFIT/(LOSS)	2	13,691	(18,631)
Interest receivable and similar income		-	129
		13,691	(18,502)
Interest payable and similar charges		2,334	4,398
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		11,357	(22,900)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		11,357	(22,900)
RETAINED PROFIT/(DEFICIT) FOR THE YEAR		11,357	(22,900)

The notes form part of these financial statements

Richard Meadley Associates Limited

Balance Sheet

31 December 2004

	Notes	31.12.04 £	£	31.12.03 £	£
FIXED ASSETS					
Tangible assets	4		-		1,912
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	6,520		19,597	
Cash at bank		2,044		-	
		<u>9,064</u>		<u>20,097</u>	
CREDITORS					
Amounts falling due within one year	6	10,457		19,536	
NET CURRENT (LIABILITIES)/ASSETS			(1,393)		561
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,393)		2,473
CREDITORS					
Amounts falling due after more than one year	7		80,679		95,902
			<u>(82,072)</u>		<u>(93,429)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and loss account	9		(83,072)		(94,429)
SHAREHOLDERS' FUNDS			<u>(82,072)</u>		<u>(93,429)</u>

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

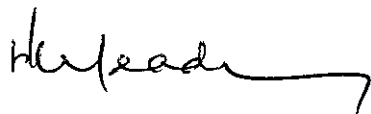
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R D Meadley - Director

Approved by the Board on 29 September 2005

Notes to the Financial Statements - continued
for the Year Ended 31 December 2004

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2004
and 31 December 2004

21,121

DEPRECIATION

At 1 January 2004
Charge for year

19,210

1,911

At 31 December 2004

21,121

NET BOOK VALUE

At 31 December 2004

-

At 31 December 2003

1,911

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.04

31.12.03

£

£

Trade debtors

-

13,013

Other debtors

6,520

6,584

6,520

19,597

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.04

31.12.03

£

£

Bank loans and overdrafts

4,577

6,055

Hire purchase contracts

-

3,771

Taxation and social security

1,161

3,734

Other creditors

4,719

5,976

10,457

19,536

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.12.04

31.12.03

£

£

Bank loans

20,612

25,102

Other creditors

60,067

70,800

80,679

95,902

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Other loans more 5yrs non-inst

60,067

70,800

Notes to the Financial Statements - continued
for the Year Ended 31 December 2004

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.04	31.12.03
		value:	£	£
20,000	Ordinary	£1	20,000	20,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.04	31.12.03
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

9. RESERVES

	Profit and loss account £
At 1 January 2004	(94,429)
Retained profit for the year	<u>11,357</u>
At 31 December 2004	<u>(83,072)</u>

10. TRANSACTIONS WITH DIRECTORS

The company has benefitted from a loan advanced by Mr R D Meadley, a director. The loan is on interest free terms and is repayable on notice of five years and one day. No such notice has been given at the date of this report.

The balance of the loan at 31st December 2004 was £60,067 (2003 £70,800) included in other creditors.