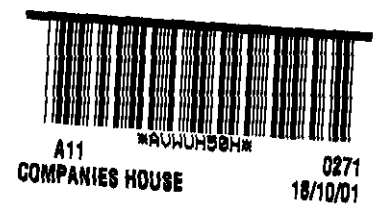


Report of the Directors and
Financial Statements for the Year Ended 31 December 2000
for
Richard Meadley Associates Limited



Tim Drake
Chartered Accountant
Garden Cottage
Ockham Lane
Cobham
Surrey
KT11 1LP

Richard Meadley Associates Limited

Company Information

for the Year Ended 31 December 2000

DIRECTORS:

R D Meadley
Mrs B W Meadley

SECRETARY:

R D Meadley

REGISTERED OFFICE:

5 Dryden Street
London
WC2E 9NB

REGISTERED NUMBER:

2670276 (England and Wales)

ACCOUNTANT:

Tim Drake
Chartered Accountant
Garden Cottage
Ockham Lane
Cobham
Surrey
KT11 1LP

Richard Meadley Associates Limited

Report of the Directors
for the Year Ended 31 December 2000

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architects.

DIRECTORS

The directors during the year under review were:

R D Meadley
Mrs B W Meadley

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

	31.12.00	1.1.00
Ordinary £1 shares		
R D Meadley	999	999
Mrs B W Meadley	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R D Meadley - SECRETARY

Dated: 12 October 2001

Richard Meadley Associates Limited

Profit and Loss Account
for the Year Ended 31 December 2000

		31.12.00	31.12.99
	Notes	£	£
TURNOVER		186,586	97,838
Cost of sales		(12,600)	(5,000)
GROSS PROFIT		199,186	102,838
Administrative expenses		121,634	101,831
OPERATING PROFIT	2	77,552	1,007
Interest payable and similar charges		5,296	3,665
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		72,256	(2,658)
Tax on profit/(loss) on ordinary activities	3	9,375	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		62,881	(2,658)
Deficit brought forward		(30,900)	(28,242)
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		£31,981	£(30,900)

The notes form part of these financial statements

Richard Meadley Associates Limited

Balance Sheet

31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		7,108		-
CURRENT ASSETS:					
Stocks		17,600		5,000	
Debtors	5	40,100		7,783	
Cash at bank		25,270		-	
		82,970		12,783	
CREDITORS: Amounts falling due within one year	6	50,266		24,352	
NET CURRENT ASSETS/(LIABILITIES):			32,704		(11,569)
TOTAL ASSETS LESS CURRENT LIABILITIES:			39,812		(11,569)
CREDITORS: Amounts falling due after more than one year	7		(5,559)		(18,331)
PROVISIONS FOR LIABILITIES AND CHARGES:	8		(1,272)		-
			£32,981		£(29,900)
CAPITAL AND RESERVES:					
Called up share capital	9		1,000		1,000
Profit and loss account			31,981		(30,900)
SHAREHOLDERS' FUNDS:			£32,981		£(29,900)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Richard Meadley Associates Limited

Balance Sheet

31 December 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'R D Meadley', with a long horizontal flourish extending to the right.

R D Meadley - DIRECTOR

Approved by the Board on 12 October 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.00	31.12.99
	£	£
Depreciation - owned assets	2,369	-
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	10,000	1,667
	<u> </u>	<u> </u>

3. **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.00	31.12.99
	£	£
UK corporation tax	8,103	-
Deferred taxation	1,272	-
	<u> </u>	<u> </u>
	9,375	-
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 31 December 2000

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 January 2000	9,611
Additions	9,477
Disposals	(5,611)
At 31 December 2000	13,477
DEPRECIATION:	
At 1 January 2000	9,611
Charge for year	2,369
Eliminated on disposals	(5,611)
At 31 December 2000	6,369
NET BOOK VALUE:	
At 31 December 2000	7,108

5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.00 £	31.12.99 £
Trade debtors	33,619	2,056
Other debtors	3,902	3,902
Prepayments	2,579	1,825
	40,100	7,783

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.00 £	31.12.99 £
Bank loans and overdrafts	10,644	13,997
V.A.T.	20,596	4,751
Taxation	8,103	-
Accrued expenses	10,923	5,604
	50,266	24,352

Notes to the Financial Statements
for the Year Ended 31 December 2000

7. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.12.00	31.12.99
	£	£
Bank loans	5,559	18,331
	<u> </u>	<u> </u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans	-	2,589
	<u> </u>	<u> </u>

8. **PROVISIONS FOR LIABILITIES AND CHARGES**

	31.12.00	31.12.99
	£	£
Deferred taxation	1,272	-
	<u> </u>	<u> </u>

	Deferred taxation	
	£	
Charge for the year	1,272	
	<u> </u>	
Balance at 31 December 2000	1,272	
	<u> </u>	

9. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
20,000	Ordinary	£1	20,000	20,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Richard Meadley Associates Limited

Report of the Accountant to the Directors of
Richard Meadley Associates Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Tim Drake
Chartered Accountant
Garden Cottage
Ockham Lane
Cobham
Surrey
KT11 1LP

Dated: 12.10.01.