

RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

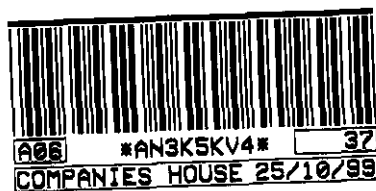
31ST DECEMBER 1998

Registered number: 2670276

TIM DRAKE

CHARTERED ACCOUNTANT

Cobham



RICHARD MEADLEY ASSOCIATES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31st December 1998

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## RICHARD MEADLEY ASSOCIATES LIMITED

## ACCOUNTANT'S REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountant's report  
on the unaudited financial statements to the directors of  
Richard Meadley Associates Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 1 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 1998, set out on pages 2 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.'



Cobham  
21st October 1999

Tim Drake  
Chartered Accountant

## RICHARD MEADLEY ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

at 31st December 1998

	Note	1998	1997
		£	£
<b>Fixed assets</b>			
<b>Current assets</b>			
Debtors		64,936	24,434
Cash at bank and in hand		-	6,751
		<u>64,936</u>	<u>31,185</u>
Creditors: amounts falling due within one year		(34,502)	(16,270)
<b>Net current assets</b>		<u>30,434</u>	<u>14,915</u>
<b>Total assets less current liabilities</b>		<u>30,434</u>	<u>14,915</u>
Creditors: amounts falling due after more than one year	3	(57,675)	(68,612)
		<u>(27,241)</u>	<u>(53,697)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		(28,241)	(54,697)
<b>Total shareholders' funds</b>		<u>(27,241)</u>	<u>(53,697)</u>

continued .....

## RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st December 1998

The directors consider that for the year ended 31st December 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on 21st October 1999 and signed on its behalf by:



R D Meadley  
Chairman

## RICHARD MEADLEY ASSOCIATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1998

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% on a straight line basis
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## 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1st January 1998	
and	
31st December 1998	9,611
<b>Depreciation</b>	
1st January 1998	9,611
31st December 1998	9,611
<b>Net book amount</b>	
31st December 1998	-

## 3 Creditors:

	1998 £	1997 £
Creditors include the following amounts:		
<b>Amounts falling due after more than five years:</b>		
Bank loans	-	1
Other loans	32,589	35,005

## RICHARD MEADLEY ASSOCIATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1998

## 4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Authorised share capital - o	20,000	20,000	20,000	20,000
<b>Allotted called up and fully paid</b>				
Authorised share capital - o	1,000	1,000	1,000	1,000