

RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 1997

Registered number: 2670276



TIM DRAKE

CHARTERED ACCOUNTANT

Cobham

RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 1997

CONTENTS

	Page
Accountant's report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

RICHARD MEADLEY ASSOCIATES LIMITED

ACCOUNTANT'S REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountant's report
on the unaudited financial statements to the directors of
Richard Meadley Associates Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages England) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 1997, set out on pages 2 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.'



Cobham
3rd August 1998

Tim Drake
Chartered Accountant

RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 1997

	Note	£	1997	£	1996	£
Fixed assets						
Tangible assets	2		-		1,403	
Current assets						
Debtors		24,434		4,575		
Cash at bank and in hand		6,750		-		
		<u>31,184</u>		<u>4,575</u>		
Creditors: amounts falling due within one year		(16,270)		(43,095)		
Net current assets/(liabilities)			<u>14,914</u>		<u>(38,520)</u>	
Total assets less current liabilities			<u>14,914</u>		<u>(37,117)</u>	
Creditors: amounts falling due after more than one year	3		(68,611)		(24,789)	
			<u>(53,697)</u>		<u>(61,906)</u>	
Capital and reserves						
Called up share capital	4		1,000		1,000	
Profit and loss account			(54,697)		(62,906)	
Total shareholders' funds			<u>(53,697)</u>		<u>(61,906)</u>	

continued

RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

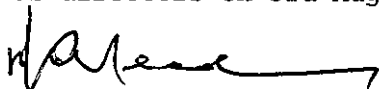
at 31st December 1997

The directors consider that for the year ended 31st December 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages England were approved by the board of directors on 3rd August 1998 and signed on its behalf by:



R D Meadley
Chairman

RICHARD MEADLEY ASSOCIATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% on a straight line basis
---------------------	------------------------------

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
1st January 1997	
and	
31st December 1997	9,611
Depreciation	
1st January 1997	8,208
Charge for year	1,403
31st December 1997	9,611
Net book amount	
31st December 1997	-
1st January 1997	1,403

RICHARD MEADLEY ASSOCIATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1997

3 Creditors:

1997	1996
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Other loans	35,005	24,789
-------------	--------	--------

4 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	20,000	20,000	20,000	20,000
Allotted called up and fully paid				
Authorised share capital	1,000	1,000	1,000	1,000