

RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

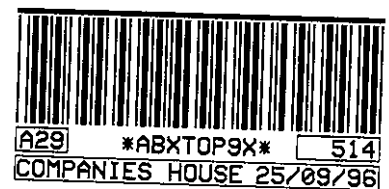
31ST DECEMBER 1995

Registered number: 2670276

TIM DRAKE

CHARTERED ACCOUNTANT

Cobham



RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 1995

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RICHARD MEADLEY ASSOCIATES LIMITED

ACCOUNTANT'S REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountant's report
on the unaudited financial statements of
Richard Meadley Associates Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'In accordance with instructions given to me I have prepared financial statements for the company for the year ended 31st December 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result I have not carried out an audit. The financial statements on pages 2 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to me by the directors.'



Cobham
17th September 1995

Tim Drake
Chartered Accountant

RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 1995

	Note	1995		1994	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,805		5,208
Current assets					
Debtors	3	1,225		-	
		<u>1,225</u>		<u>-</u>	
Creditors: amounts falling due within one year		(21,835)		(15,359)	
Net current liabilities			(20,610)		(15,359)
Total assets less current liabilities			(17,805)		(10,151)
Creditors: amounts falling due after more than one year	4		(23,051)		(26,429)
			<u>(40,856)</u>		<u>(36,580)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(41,856)</u>		<u>(37,580)</u>
Total shareholders' funds			<u>(40,856)</u>		<u>(36,580)</u>

continued

RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st December 1995

The directors consider that for the year ended 31st December 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 17th September 1995.



R D Meadley
Chairman

RICHARD MEADLEY ASSOCIATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% on a straight line basis
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Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
1st January 1995	
and	
31st December 1995	9,611
Depreciation	
1st January 1995	4,403
Charge for year	2,403
31st December 1995	6,806
Net book amount	
31st December 1995	2,805
1st January 1995	5,208

3 Debtors

	1995 £	1994 £
Amounts falling due within one year	1,225	-

RICHARD MEADLEY ASSOCIATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1995

- 4 Creditors: amounts falling due
after more than one year

The following amounts are included in creditors
falling due after more than one year:

Due otherwise than by instalments after
five years

Loans from shareholders	23,051	26,429
	<u> </u>	<u> </u>

- 5 Called up share capital

	1995		1994	
	Number of	£	Number of	£
	shares		shares	
Authorised				
Equity shares				
Ordinary shares of £1	20,000	20,000	20,000	20,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>