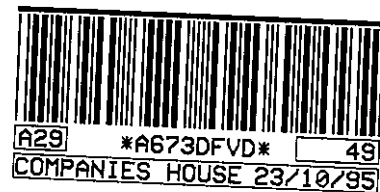


**RICHARD MEADLEY ASSOCIATES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**31ST DECEMBER 1994**

**Registered number: 2670276**



**RICHARD MEADLEY ASSOCIATES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st December 1994**

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## RICHARD MEADLEY ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

at 31st December 1994

	Note	1994 £	1993 £
<b>Fixed assets</b>			
Tangible assets	2	5,208	2,000
<b>Current assets</b>			
Stocks		-	1,836
Debtors	3	-	917
Cash at bank and in hand		-	643
		<u>-</u>	<u>3,396</u>
Creditors: amounts falling due within one year		(15,359)	(5,279)
<b>Net current liabilities</b>		<u>(15,359)</u>	<u>(1,883)</u>
<b>Total assets less current liabilities</b>		<u>(10,151)</u>	<u>117</u>
Creditors: amounts falling due after more than one year	4	(26,429)	(22,383)
		<u>(36,580)</u>	<u>(22,266)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(37,580)	(23,266)
<b>Total shareholders' funds</b>		<u>(36,580)</u>	<u>(22,266)</u>
<b>Attributable to</b>			
Equity shareholders		(36,580)	(23,266)
Non-equity shareholders		-	1,000
		<u>(36,580)</u>	<u>(22,266)</u>

continued .....

## RICHARD MEADLEY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st December 1994

The directors consider that for the year ended 31st December 1994 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to \* were approved by the board of directors on 29th September 1995.



R D Meadley  
Chairman

## RICHARD MEADLEY ASSOCIATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1994

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% on a straight line basis
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## Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

## 2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
1st January 1994	4,000
Additions	5,611
31st December 1994	<u>9,611</u>
Depreciation	
1st January 1994	2,000
Charge for year	2,403
31st December 1994	<u>4,403</u>
Net book amount	
31st December 1994	<u><u>5,208</u></u>
1st January 1994	<u><u>2,000</u></u>

## RICHARD MEADLEY ASSOCIATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1994

## 3 Debtors

	1994 £	1993 £
Amounts falling due within one year	<u>-</u>	<u>917</u>

4 Creditors: amounts falling due  
after more than one year

The following amounts are included in creditors  
falling due after more than one year:

Due otherwise than by instalments within  
five years

Loan from shareholder	<u>26,429</u>	<u>22,383</u>
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