

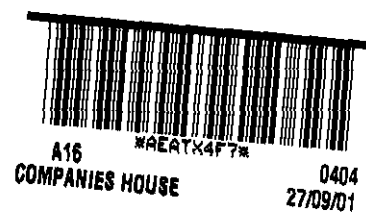
---

**CARROTS AND CAPERS LIMITED**

---

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 NOVEMBER 2000**



**LAKIN ROSE**  
CHARTERED ACCOUNTANTS

CARROTS AND CAPERS LIMITED

---

Company Information

---

<b>Directors</b>	Mr R D McIntyre Mrs J A McIntyre
<b>Secretary</b>	Mrs J A McIntyre
<b>Company Number</b>	03672332
<b>Registered Office</b>	5 The Street Icklingham Bury St Edmunds Suffolk IP28 6PS
<b>Accountants</b>	Lakin Rose Chartered Accountants Enterprise House Vision Park Histon Cambridge CB4 9ZR

# CARROTS AND CAPERS LIMITED

---

## Contents

---

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6

CARROTS AND CAPERS LIMITED

---

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2000

---

The directors present their report and the financial statements for the year ended 30 November 2000.

**Principal activities**

The company's principal activity continues to be that of marketing consultancy for restaurants.

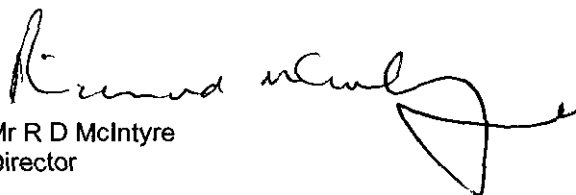
**Directors**

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2000	1999
Mr R D McIntyre	95	95
Mrs J A McIntyre	5	5

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21<sup>st</sup> Sep 2001 and signed on its behalf.

  
Mr R D McIntyre  
Director

**CARROTS AND CAPERS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
For the year ended 30 November 2000

	Note	2000 £	1999 £
<b>TURNOVER</b>	1, 2	<b>18,818</b>	<b>16,231</b>
Cost of sales		-	(2,046)
<b>GROSS PROFIT</b>		<b>18,818</b>	<b>14,185</b>
Administrative expenses		(10,376)	(12,347)
<b>OPERATING PROFIT</b>	3	<b>8,442</b>	<b>1,838</b>
Interest receivable		5	-
Interest payable		(8)	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>8,439</b>	<b>1,838</b>
<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	4	<b>(1,142)</b>	<b>(341)</b>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>7,297</b>	<b>1,497</b>
<b>DIVIDENDS</b>		<b>(7,500)</b>	<b>(1,000)</b>
<b>(LOSS)/RETAINED PROFIT FOR THE YEAR</b>		<b>(203)</b>	<b>497</b>
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<b>497</b>	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£ 294</b>	<b>£ 497</b>

The notes on pages 4 to 6 form part of these financial statements.

**CARROTS AND CAPERS LIMITED**

**BALANCE SHEET**  
**As at 30 November 2000**

	Note	£	2000 £	£	1999 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	5		598		911
<b>CURRENT ASSETS</b>					
Debtors	6	2,726		3,013	
Cash at bank and in hand		69		11	
		<u>2,795</u>		<u>3,024</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(2,999)</u>		<u>(3,338)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(204)</u>		<u>(314)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 394</u>		<u>£ 597</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account			294		497
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 394</u>		<u>£ 597</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 20th Sep 2001 and signed on its behalf.



Mr R D McIntyre

Director

The notes on pages 4 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 30 November 2000

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

**1.2 Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25%	straight line
Office equipment	-	25%	straight line

**1.5 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**2. TURNOVER**

All of the company's turnover arose within the United Kingdom.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	2000 £	1999 £
Depreciation of tangible fixed assets		
- owned by the company	313	339
Directors' emoluments	4,385	6,048
	<u>          </u>	<u>          </u>

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 30 November 2000

4. TAXATION

	2000 £	1999 £
<b>U K Corporation tax</b>		
Current tax on income for the period	£ 1,142	£ 341

5. TANGIBLE FIXED ASSETS

	Plant and equipment £
<b>Cost</b>	
At 1 December 1999	1,250
At 30 November 2000	1,250
<b>Depreciation</b>	
At 1 December 1999	339
Charge for year	313
At 30 November 2000	652
<b>Net Book Value</b>	
At 30 November 2000	£ 598
At 30 November 1999	£ 911

6. DEBTORS

	2000 £	1999 £
<b>Due within one year</b>		
Trade debtors	-	3,013
Other debtors	2,726	-
	£ 2,726	£ 3,013

Included within other debtors due within one year is a loan of £2714 (1999 - £ NIL) to Mr R D McIntyre, a director. The maximum amount outstanding during the year was £15,028.



CARROTS AND CAPERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 30 November 2000

7. CREDITORS:

Amounts falling due within one year

	2000 £	1999 £
Trade creditors	1,058	652
Corporation tax	1,142	341
Other creditors	799	2,345
	<u>£ 2,999</u>	<u>£ 3,338</u>

Included within other creditors is an amount of £NIL (1999 - £1,141) relating to social security and other taxes.

8. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>