

---

**CARROTS AND CAPERS LIMITED**

---

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**30 NOVEMBER 1999**



**LAKIN ROSE**  
CHARTERED ACCOUNTANTS

## CARROTS AND CAPERS LIMITED

---

### Company Information

---

<b>Directors</b>	Mr R D McIntyre Mrs J A McIntyre
<b>Secretary</b>	Mrs J A McIntyre
<b>Company Number</b>	03672332
<b>Registered Office</b>	5 The Street Icklingham Bury St Edmunds Suffolk IP28 6PS
<b>Accountants</b>	Lakin Rose Chartered Accountants Enterprise House Vision Park Histon Cambridge CB4 9ZR

# CARROTS AND CAPERS LIMITED

---

## Contents

---

	<b>Page</b>
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6

# CARROTS AND CAPERS LIMITED

---

## DIRECTORS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 1999

---

The directors present their report and the financial statements for the period ended 30 November 1999.

### Principal activities

The company's principal activity during the period was marketing consultancy for restaurants.

The company was incorporated on 23 November 1998, and commenced trading on 1 December 1998.

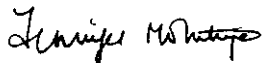
### Directors

The directors who served during the period and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	1999	1998
Mr R D McIntyre	95	-
Mrs J A McIntyre	5	-

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1<sup>st</sup> Sep 2000 and signed on its behalf.



Mrs J A McIntyre  
Secretary

**CARROTS AND CAPERS LIMITED**

---

**PROFIT AND LOSS ACCOUNT**  
**For the period ended 30 November 1999**

---

	<b>Note</b>	<b>13 months £</b>
<b>TURNOVER</b>	12	<b>16,231</b>
Cost of sales		<b>(2,046)</b>
<b>GROSS PROFIT</b>		<b>14,185</b>
Administrative expenses		<b>(12,347)</b>
<b>OPERATING PROFIT</b>	3	<b>1,838</b>
<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	4	<b>(341)</b>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>1,497</b>
<b>DIVIDENDS</b>		<b>(1,000)</b>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£ 497</b>

The notes on pages 4 to 6 form part of these financial statements.

# CARROTS AND CAPERS LIMITED

## BALANCE SHEET As at 30 November 1999

	Note	£	1999 £
<b>FIXED ASSETS</b>			
Tangible fixed assets			911
<b>CURRENT ASSETS</b>			
Debtors	6	3,013	
Cash at bank and in hand		11	
		<u>3,024</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(3,338)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(314)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 597</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		100
Profit and loss account			<u>497</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 597</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 1999 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 1<sup>st</sup> Sep 2000 and signed on its behalf.

*R D McIntyre*

Mr R D McIntyre

Director

The notes on pages 4 to 6 form part of these financial statements.

---

**NOTES TO THE FINANCIAL STATEMENTS**  
For the period ended 30 November 1999

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

**1.2 Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25%	straight line
Office equipment	-	25%	straight line

**1.5 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**2. TURNOVER**

All of the company's turnover arose within the United Kingdom.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>13 months</b>
	<b>£</b>
Depreciation of tangible fixed assets	
- owned by the company	339
Directors' emoluments	6,048
	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS**  
For the period ended 30 November 1999

**4. TAXATION**

**13 months**  
**£**

**Current year taxation**

UK corporation tax at 20.33%

**£ 341**

**5. TANGIBLE FIXED ASSETS**

**Plant and  
equipment**  
**£**

**Cost**

Additions

**1,250**

At 30 November 1999

**1,250**

**Depreciation**

Charge for period

**339**

At 30 November 1999

**339**

**Net Book Value**

At 30 November 1999

**£ 911**

**6. DEBTORS**

**1999**  
**£**

**Due within one year**

Trade debtors

**3,013**

**£ 3,013**

**7. CREDITORS:**

**Amounts falling due within one year**

**1999**  
**£**

Trade creditors

**652**

Corporation tax

**341**

Other creditors

**2,345**

**£ 3,338**

Included within other creditors is an amount of £1,141 relating to social security and other taxes.



CARROTS AND CAPERS LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
For the period ended 30 November 1999

---

8. CALLED UP SHARE CAPITAL

	1999 £
<b>Authorised, allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100
	<hr/>
	£ 100
	<hr/>

During the year 100 Ordinary shares of £1 each were issued fully paid for cash at par.