

WEDNESDAY



A35 *AHOHAZOT* 248
30/11/2011
COMPANIES HOUSE

REGISTERED NUMBER 5323084

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011
FOR
TALK IS CHEAP LIMITED

TALK IS CHEAP LIMITED (REGISTERED NUMBER 5323084)

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FOR THE YEAR ENDED 31 JANUARY 2011**

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TALK IS CHEAP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011**

DIRECTOR

R Tuff

SECRETARY

Ms E Greaves

REGISTERED OFFICE

10 Maysent Avenue
Braintree
Essex
CM7 5TZ

REGISTERED NUMBER

5323084

ACCOUNTANTS

Baker Chapman & Bussey
3 North Hill
Colchester
Essex
CO1 1DZ

ABBREVIATED BALANCE SHEET
31 JANUARY 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	2	5,444	4,561
Cash at bank		5,559	41
		<u>11,003</u>	<u>4,602</u>
CREDITORS			
Amounts falling due within one year		2,997	1,521
		<u>8,006</u>	<u>3,081</u>
NET CURRENT ASSETS			
		<u>8,006</u>	<u>3,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,006</u>	<u>3,081</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		7,006	2,081
		<u>8,006</u>	<u>3,081</u>
SHAREHOLDERS' FUNDS		<u>8,006</u>	<u>3,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 October 2011 and were signed by



R Tuff - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net commissions receivable, excluding value added tax. Commission is recognised when earned

2 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2010 - £225)

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2011 £	2010 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2011 and 31 January 2010

	2011 £	2010 £
R Tuff		
Balance outstanding at start of year	65	-
Amounts advanced	1,000	65
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,065</u>	<u>65</u>