

**AEL  
COPY**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**  
**FOR**  
**RICHARD KERR LTD**

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31/10/2007

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**RICHARD KERR LTD**

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**FOR THE YEAR ENDED 31 DECEMBER 2006**

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**RICHARD KERR LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**DIRECTOR:** Mr C J Kerr

**SECRETARY:** Hanover Registrar Services Limited

**REGISTERED OFFICE:** 201 Haverstock Hill  
Belsize Park  
London  
NW3 4QG

**REGISTERED NUMBER:** 561970 (England and Wales)

**ACCOUNTANTS:** AEL Partners LLP  
201 Haverstock Hill  
Belsize Park  
London  
NW3 4QG

**RICHARD KERR LTD**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,688	13,434
<b>CURRENT ASSETS</b>			
Stocks		30,000	29,252
Debtors		14,135	12,990
Cash at bank and in hand		112,937	114,210
		<u>157,072</u>	<u>156,452</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>82,325</u>	<u>81,756</u>
<b>NET CURRENT ASSETS</b>		<u>74,747</u>	<u>74,696</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>84,435</u>	<u>88,130</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	250	250
Profit and loss account		<u>84,185</u>	<u>87,880</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>84,435</u>	<u>88,130</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**RICHARD KERR LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 16 October 2007 and were signed by

 **APPROVED**  
Mr C J Kerr - Director

The notes form part of these abbreviated accounts

**RICHARD KERR LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- Over the period of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**OPERATING LEASES**

Rentals paid under operating leases are charged to income on a straight line basis over the term of the lease

**RICHARD KERR LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	103,238
Additions	2,114
Disposals	(1,585)
	<hr/>
At 31 December 2006	103,767
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2006	89,806
Charge for year	4,504
Eliminated on disposal	(231)
	<hr/>
At 31 December 2006	94,079
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	9,688
	<hr/>
At 31 December 2005	13,432
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2006	2005
Number	Class		£	£
250	Ordinary shares	£1	250	250
			<hr/>	<hr/>

**RICHARD KERR LTD**

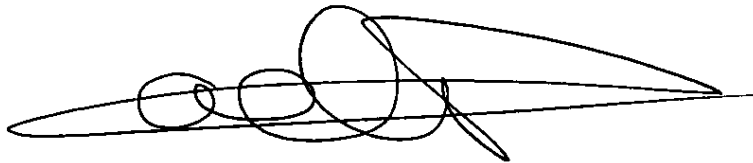
**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**RICHARD KERR LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

AEL Partners LLP  
201 Haverstock Hill  
Belsize Park  
London  
NW3 4QG

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

16 October 2007