

**RICHARD SMITH (BILBROOK) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**RICHARD SMITH (BILBROOK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTOR:** R W Smith

**REGISTERED OFFICE:** 7 Lane Green Shopping Parade  
Duck Lane  
Codsall  
Wolverhampton  
West Midlands  
WV8 1JA

**REGISTERED NUMBER:** 07021935 (England and Wales)

**ACCOUNTANTS:** Ballard Dale Syree Watson LLP  
11c Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

|  | Notes | 2015<br>£     | £               | 2014<br>£     | £               |
|--|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 2     |               | 153,396         |               | 164,353         |
| Tangible assets                              | 3     |               | <u>10,238</u>   |               | <u>11,151</u>   |
|  |       |               | 163,634         |               | 175,504         |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 8,898         |                 | 10,281        |                 |
| Debtors                                      |       | 2,470         |                 | 2,300         |                 |
| Cash at bank and in hand                     |       | <u>36,888</u> |                 | <u>31,830</u> |                 |
|  |       | 48,256        |                 | 44,411        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>64,797</u> |                 | <u>70,645</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(16,541)</u> |               | <u>(26,234)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 147,093         |               | 149,270         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>1,698</u>    |               | <u>1,281</u>    |
| <b>NET ASSETS</b>                            |       |               | <u>145,395</u>  |               | <u>147,989</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 4     |               | 100             |               | 100             |
| Profit and loss account                      |       |               | <u>145,295</u>  |               | <u>147,889</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>145,395</u>  |               | <u>147,989</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2016 and were signed by:

R W Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 January 2015     |                |
| and 31 December 2015  | <u>219,138</u> |
| <b>AMORTISATION</b>   |                |
| At 1 January 2015     | 54,785         |
| Amortisation for year | <u>10,957</u>  |
| At 31 December 2015   | <u>65,742</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2015   | <u>153,396</u> |
| At 31 December 2014   | <u>164,353</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2015     | 24,002        |
| Additions             | 894           |
| At 31 December 2015   | <u>24,896</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 January 2015     | 12,851        |
| Charge for year       | 1,807         |
| At 31 December 2015   | <u>14,658</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2015   | <u>10,238</u> |
| At 31 December 2014   | <u>11,151</u> |

4. CALLED UP SHARE CAPITAL

|                                  |          |                   |            |            |
|----------------------------------|----------|-------------------|------------|------------|
| Allotted, issued and fully paid: |          |                   |            |            |
| Number:                          | Class:   | Nominal<br>value: | 2015<br>£  | 2014<br>£  |
| 100                              | Ordinary | 1                 | <u>100</u> | <u>100</u> |

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