

COMPANY REGISTRATION NUMBER 04475545

TARAMASCO LTD
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2011

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TARAMASCO LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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TARAMASCO LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011	2010
	2	£	£
FIXED ASSETS			
Intangible assets		2,450	3,150
Tangible assets		<u>2,899</u>	<u>2,880</u>
		5,349	6,030
CURRENT ASSETS			
Stocks		200	200
Debtors		1,997	7,330
Cash at bank and in hand		<u>16,838</u>	<u>6,862</u>
		19,035	14,392
CREDITORS Amounts falling due within one year		<u>20,734</u>	<u>18,172</u>
NET CURRENT LIABILITIES		(1,699)	(3,780)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,650</u>	<u>2,250</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>3,550</u>	<u>2,150</u>
SHAREHOLDERS' FUNDS		<u>3,650</u>	<u>2,250</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 6/9/2011



MRS V L TARAMASCO

Company Registration Number 04475545

The notes on pages 2 to 3 form part of these abbreviated accounts

TARAMASCO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The turnover basis is not affected by consideration of long-term contracts and contracts for on-going services

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Franchise - 10% p a st line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% of written down value
Equipment - 25% of written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

TARAMASCO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	7,000	6,702	13,702
Additions	—	724	724
At 31 March 2011	<u>7,000</u>	<u>7,426</u>	<u>14,426</u>
DEPRECIATION			
At 1 April 2010	3,850	3,822	7,672
Charge for year	700	705	1,405
At 31 March 2011	<u>4,550</u>	<u>4,527</u>	<u>9,077</u>
NET BOOK VALUE			
At 31 March 2011	<u>2,450</u>	<u>2,899</u>	<u>5,349</u>
At 31 March 2010	<u>3,150</u>	<u>2,880</u>	<u>6,030</u>

3. SHARE CAPITAL

Authorised share capital

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>