

**TARAMASCO LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2005**



**EVANS & PARTNERS**  
Chartered Accountants  
9 Bank Road  
Kingswood  
Bristol  
BS15 8LS

**TARAMASCO LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2005**

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**TARAMASCO LTD**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2005**

	Note	2005 £	£	2004 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			2,450		2,800
Tangible assets			2,403		1,050
			<u>4,853</u>		<u>3,850</u>
<b>CURRENT ASSETS</b>					
Stocks		100		71	
Debtors		-		700	
Cash at bank and in hand		7,114		2,666	
		<u>7,214</u>		<u>3,437</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>12,282</u>		<u>6,909</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,068)</u>		<u>(3,472)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(215)</u>		<u>378</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(315)</u>		<u>278</u>
<b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>			<u>(215)</u>		<u>378</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on .....

  
MRS. V.L. TARAMASCO

The notes on pages 2 to 3 form part of these abbreviated accounts.

**TARAMASCO LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise - 10% p.a. st. line

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% of written down value  
Equipment - 25% of written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**TARAMASCO LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2005**

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 April 2004	3,500	1,504	5,004
Additions	—	1,971	1,971
<b>At 31 March 2005</b>	<u>3,500</u>	<u>3,475</u>	<u>6,975</u>
<b>DEPRECIATION</b>			
At 1 April 2004	700	454	1,154
Charge for year	350	618	968
<b>At 31 March 2005</b>	<u>1,050</u>	<u>1,072</u>	<u>2,122</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2005</b>	<u>2,450</u>	<u>2,403</u>	<u>4,853</u>
At 31 March 2004	<u>2,800</u>	<u>1,050</u>	<u>3,850</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2005 £</b>	<b>2004 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2005</b>		<b>2004</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**TARAMASCO LTD**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF TARAMASCO LTD**

**YEAR ENDED 31 MARCH 2005**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2005, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

9 Bank Road  
Kingswood

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Chartered Accountants

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