

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

AB Industrial Products & Coatings
Limited

AB Industrial Products & Coatings
Limited (Registered number: 05587250)

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

AB Industrial Products & Coatings
Limited

Company Information
for the Year Ended 31 October 2014

DIRECTOR: K H Hartill

SECRETARY: N Hartill

REGISTERED OFFICE: Evergreens
High Street
Colton
Rugeley
Staffordshire
WS15 3LG

REGISTERED NUMBER: 05587250 (England and Wales)

ACCOUNTANTS: Taurus Accounting Services
17 Vicars Croft
Rugeley
Staffordshire
WS15 3JU

**AB Industrial Products & Coatings
Limited (Registered number: 05587250)**

**Abbreviated Balance Sheet
31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		889		2,964
CURRENT ASSETS					
Stocks		1,015		430	
Debtors		5,808		5,412	
Prepayments and accrued income		205		419	
Cash at bank		-		874	
		<u>7,028</u>		<u>7,135</u>	
CREDITORS					
Amounts falling due within one year		<u>6,456</u>		<u>6,739</u>	
NET CURRENT ASSETS			<u>572</u>		<u>396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,461</u>		<u>3,360</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,361</u>		<u>3,260</u>
SHAREHOLDERS' FUNDS			<u>1,461</u>		<u>3,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AB Industrial Products & Coatings
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Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2014 and were signed by:

K H Hartill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fix. Fitt. & Equip.	- 25% on reducing balance
Motor Vehicle	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	14,238
Disposals	(9,995)
At 31 October 2014	<u>4,243</u>
DEPRECIATION	
At 1 November 2013	11,274
Charge for year	741
Eliminated on disposal	(8,661)
At 31 October 2014	<u>3,354</u>
NET BOOK VALUE	
At 31 October 2014	<u>889</u>
At 31 October 2013	<u>2,964</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
AB Industrial Products & Coatings
Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AB Industrial Products & Coatings Limited for the year ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of AB Industrial Products & Coatings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AB Industrial Products & Coatings Limited and state those matters that we have agreed to state to the director of AB Industrial Products & Coatings Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AB Industrial Products & Coatings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AB Industrial Products & Coatings Limited. You consider that AB Industrial Products & Coatings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AB Industrial Products & Coatings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Taurus Accounting Services
17 Vicars Croft
Rugeley
Staffordshire

This page does not form part of the abbreviated accounts

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
AB Industrial Products & Coatings
Limited

WS15 3JU

25 November 2014

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.