

**RIDGEMOUNT PROPERTIES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2002**

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Chartered Accountants  
35 Ballards Lane  
N3 1XW



# RIDGEMOUNT PROPERTIES LTD

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# RIDGEMOUNT PROPERTIES LTD

## ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,109		-
<b>Current assets</b>					
Debtors		1,024		2	
Cash at bank and in hand		43,642		60,770	
		<u>44,666</u>		<u>60,772</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,665)</u>		<u>(29,326)</u>	
<b>Net current assets</b>			41,001		31,446
<b>Total assets less current liabilities</b>			<u>45,110</u>		<u>31,446</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			45,108		31,444
<b>Shareholders' funds</b>			<u>45,110</u>		<u>31,446</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16 September 2002

  
F G Gillespie  
Director

# RIDGEMOUNT PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% Straight Line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2001	-
Additions	4,418
At 28 February 2002	<u>4,418</u>
<b>Depreciation</b>	
At 1 March 2001	-
Charge for the year	309
At 28 February 2002	<u>309</u>
<b>Net book value</b>	
At 28 February 2002	<u><u>4,109</u></u>

### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
100 Ordinary Shares of £ 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £ 1 each	<u>2</u>	<u>2</u>