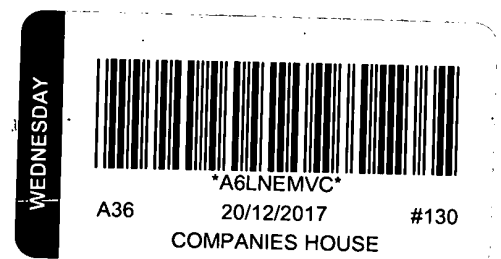


*Director's Seal*

COMPANY REGISTRATION NUMBER: 06412608

**Rigby Holdings Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2017**



**ABRAMS ASHTON**  
Chartered Accountants  
77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

# **Rigby Holdings Limited**

## **Financial Statements**

**Year ended 31 March 2017**

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# **Rigby Holdings Limited**

## **Officers and Professional Advisers**

### **The board of directors**

Mr S A Rigby  
Mr A J Rigby

### **Registered office**

4B Millbrook Business Park  
Mill Lane  
Rainford  
St. Helens  
Merseyside  
WA11 8LZ

### **Accountants**

Abrams Ashton  
Chartered Accountants  
77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

## **Rigby Holdings Limited**

### **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Rigby Holdings Limited**

**Year ended 31 March 2017**

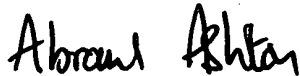
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rigby Holdings Limited for the year ended 31 March 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Rigby Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 29 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Rigby Holdings Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rigby Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rigby Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rigby Holdings Limited. You consider that Rigby Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rigby Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



ABRAMS ASHTON  
Chartered Accountants

77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

19/12/17

# Rigby Holdings Limited

## Statement of Financial Position

**31 March 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	6		385,000		420,000
Investments	7		81,000		81,000
			<u>466,000</u>		<u>501,000</u>
<b>Current assets</b>					
Cash at bank and in hand		469		315	
<b>Creditors: amounts falling due within one year</b>	8	<u>(273,976)</u>		<u>(282,485)</u>	
<b>Net current liabilities</b>			<u>(273,507)</u>		<u>(282,170)</u>
<b>Total assets less current liabilities</b>			<u>192,493</u>		<u>218,830</u>
<b>Creditors: amounts falling due after more than one year</b>	9		<u>(171,962)</u>		<u>(204,875)</u>
<b>Net assets</b>			<u>20,531</u>		<u>13,955</u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account			<u>19,531</u>		<u>12,955</u>
<b>Members funds</b>			<u>20,531</u>		<u>13,955</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 5 to 8 form part of these financial statements.

# Rigby Holdings Limited

## Statement of Financial Position *(continued)*

**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 18.10.17, and are signed on behalf of the board by:



Mr S A Rigby  
Director



Mr A J Rigby  
Director

Company registration number: 06412608

The notes on pages 5 to 8 form part of these financial statements.

**Rigby Holdings Limited**  
**Notes to the Financial Statements**  
**Year ended 31 March 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4B Millbrook Business Park, Mill Lane, Rainford, St. Helens, Merseyside, WA11 8LZ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**3.1 Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**3.2 Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

**3.3 Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**3.4 Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life.

**3.5 Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 5% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

# Rigby Holdings Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 3. Accounting policies *(continued)*

#### 3.6 Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

### 4. Income from shares in group undertakings

	2017 £	2016 £
Dividends received from subsidiary company	<u>134,000</u>	<u>147,000</u>

### 5. Dividends

Dividends paid during the year (excluding those for which a liability existed at the end of the prior year):

	2017 £	2016 £
Equity dividends on ordinary shares	<u>84,000</u>	<u>97,000</u>

### 6. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 Apr 2016 and 31 Mar 2017	<u>700,000</u>
<b>Amortisation</b>	
At 1 April 2016	280,000
Charge for the year	<u>35,000</u>
At 31 March 2017	<u>315,000</u>
<b>Carrying amount</b>	
At 31 March 2017	<u>385,000</u>
At 31 March 2016	<u>420,000</u>

### 7. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 Apr 2016 and 31 Mar 2017	<u>81,000</u>
<b>Impairment</b>	
At 1 Apr 2016 and 31 Mar 2017	<u>—</u>



# Rigby Holdings Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 7. Investments *(continued)*

	Shares in group undertakings £
Carrying amount At 31 March 2017	<b>81,000</b>

#### Subsidiaries, associates and other investments

	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>		
Ralph A Rigby Insurance Services Limited	Ordinary	100
Rainford Financial Services Limited	Ordinary	100

The results and capital and reserves for the year are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2017	2016	2017	2016
	£	£	£	£
<b>Subsidiary undertakings</b>				
Ralph A Rigby Insurance Services Limited	260,287	252,477	141,810	152,790
Rainford Financial Services Limited	<u>22,276</u>	<u>19,802</u>	<u>2,474</u>	<u>5,913</u>

### 8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	<b>24,965</b>	23,466
Amounts owed to group undertakings	<b>247,992</b>	225,353
Director loan accounts	<b>1,019</b>	33,666
	<b><u>273,976</u></b>	<u>282,485</u>

### 9. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdrafts	<b>90,538</b>	116,469
Other loans	<b>81,424</b>	88,406
	<b><u>171,962</u></b>	<u>204,875</u>

Included within creditors: amounts falling due after more than one year is an amount of £13,988 (2016: £23,596) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

# Rigby Holdings Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2017

#### 10. Directors' advances, credits and guarantees

At the year end £1,019 (2016 £33,666) was due from the company to the directors.

The movement on directors' current accounts during the year is as follows:

	2017 £	2016 £
Balance b/fwd	33,666	48,857
Advances	(42,647)	(51,191)
Repayments	10,000	36,000
Balance c/fwd	<u>1,019</u>	<u>33,666</u>

#### 11. Related party transactions

Mr R A Rigby is the father of the company's two directors. At 31 March 2017 the company owed Mr R A Rigby £81,424 (2016 £88,406). The directors have confirmed that this loan is repayable after more than one year.

#### 12. Controlling party

The company and its subsidiary companies are under the control of the two directors, S A Rigby and A J Rigby, who each control 50% of the company's issued share capital.