

COMPANY REGISTRATION NUMBER 06412608

**RIGBY HOLDINGS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**

SATURDAY



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12/12/2015

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COMPANIES HOUSE

**ABRAMS ASHTON**  
Chartered Accountants  
77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

**RIGBY HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

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# **RIGBY HOLDINGS LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF RIGBY HOLDINGS LIMITED**

**YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Rigby Holdings Limited for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Rigby Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Rigby Holdings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rigby Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rigby Holdings Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rigby Holdings Limited. You consider that Rigby Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Rigby Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



ABRAMS ASHTON  
Chartered Accountants

77 Corporation Street  
St Helens  
Merseyside  
WA10 1SX

11/12/15

**RIGBY HOLDINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		<b>455,000</b>	490,000
Investments		<b>81,000</b>	1,000
		<b><u>536,000</u></b>	<b><u>491,000</u></b>
<b>CURRENT ASSETS</b>			
Debtors		-	22,204
Cash at bank and in hand		<b><u>142</u></b>	<b><u>944</u></b>
		<b>142</b>	23,148
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b><u>(292,195)</u></b>	<b><u>(236,722)</u></b>
<b>NET CURRENT LIABILITIES</b>		<b><u>(292,053)</u></b>	<b><u>(213,574)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>243,947</b>	277,426
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b><u>(235,098)</u></b>	<b><u>(272,324)</u></b>
		<b><u>8,849</u></b>	<b><u>5,102</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	<b>1,000</b>	1,000
Profit and loss account		<b><u>7,849</u></b>	<b><u>4,102</u></b>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>8,849</u></b>	<b><u>5,102</u></b>

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

**RIGBY HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2015**


For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31.03.15, and are signed on their behalf by:



Mr S A Rigby



Mr A J Rigby

Company Registration Number: 06412608

The notes on pages 4 to 6 form part of these abbreviated accounts.

**RIGBY HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**1.3 Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

**1.4 Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over 20 years

**2. FIXED ASSETS**

	Intangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2014	700,000	1,000	701,000
Additions	—	80,000	80,000
<b>At 31 March 2015</b>	<u>700,000</u>	<u>81,000</u>	<u>781,000</u>
<b>DEPRECIATION</b>			
At 1 April 2014	210,000	—	210,000
Charge for year	35,000	—	35,000
<b>At 31 March 2015</b>	<u>245,000</u>	<u>—</u>	<u>245,000</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2015</b>	<u>455,000</u>	<u>81,000</u>	<u>536,000</u>
At 31 March 2014	<u>490,000</u>	<u>1,000</u>	<u>491,000</u>

**RIGBY HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**2. FIXED ASSETS** *(continued)*

The company owns 95% (2013 95%) and controls 100% (2013 100%) of the issued ordinary share capital of Ralph A Rigby Insurance Services Limited, a company registered in England. 100% control of Ralph A Rigby Insurance Services Limited is achieved by virtue of the directors' shareholdings in the company. The principal activity of the company was that of insurance brokers.

During the year the company acquired 95% of the issued share capital of Rainford Financial Services Limited, a company registered in England. The principal activity of the company was that of independent financial advisors.

	2015 £	2014 £
<b>Ralph A Rigby Insurance Services Limited</b>		
<b>Rainford Financial Services Limited</b>		
Aggregate capital and reserves		
Ralph A Rigby Insurance Services Limited	<b>246,687</b>	253,997
Rainford Financial Services Limited	<b>19,939</b>	—
Profit for the year		
Ralph A Rigby Insurance Services Limited	<b>114,690</b>	107,110
Rainford Financial Services Limited	<b>25,169</b>	—

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<b>29,891</b>	30,179

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<b>139,848</b>	170,314

Included within creditors falling due after more than one year is an amount of £47,388 (2014 - £77,263) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**RIGBY HOLDINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**5. TRANSACTIONS WITH THE DIRECTORS**

At the year end £48,857 (2014 £1,401) was due to the directors.

The movement on directors' current accounts during the year is as follows:

	<b>2015</b>	2014
	<b>£</b>	<b>£</b>
Balance b/fwd	<b>1,401</b>	36,080
Advances	<b>29,793</b>	17,780
Repayments	<b>77,249</b>	55,261
Balance c/fwd	<b><u>48,857</u></b>	<u>1,401</u>

**6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>
	<b>No</b>	<b>£</b>	<b>No</b>
	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>