#### **COMPANY REGISTRATION NUMBER 06412608**

# RIGBY HOLDINGS LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2010

WEDNESDAY



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#### **ABRAMS ASHTON**

Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

## RIGBY HOLDINGS LIMITED ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2010

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### REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RIGBY HOLDINGS LIMITED

#### YEAR ENDED 31 MARCH 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Rigby Holdings Limited for the year ended 31 March 2010 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com

This report is made solely to the Board of Directors of Rigby Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Rigby Holdings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www icaew com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Rigby Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rigby Holdings Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Rigby Holdings Limited. You consider that Rigby Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Rigby Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

ABRAMS ASHTON
Chartered Accountants

Albrens Allren

77 Corporation Street St Helens Merseyside WA10 1SX

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#### **ABBREVIATED BALANCE SHEET**

#### 31 MARCH 2010

	2010		2009	
Note	£	£	£	£
2		630 000		665,000
		•		1,000
				666,000
		631,000		000,000
	348		435	
3	(4 <u>18,502</u> )		(411,801)	
		(418,154)		(411,366)
				054004
		212,846		254,634
4		(211,289)		(253,634)
		1,557		1,000
5		1.000		1,000
-		557		<u> </u>
		1,557		1,000
	3	Note £ 2  348 3 (418,502)	Note £ £ 630,000 1,000 631,000 631,000 (418,154) 212,846 4 (211,289) 1,557 5 1,000 557	Note £ £ £ £ 2 630,000 1,000 631,000 348 435 3 (418,502) (411,801) (418,154) 212,846 4 (211,289) 1,557  5 1,000 557

The Balance sheet continues on the following page The notes on pages 4 to 6 form part of these abbreviated accounts

#### ABBREVIATED BALANCE SHEET (continued)

#### 31 MARCH 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 000 ., and are signed on their behalf by

MR S A RIGBY

Company Registration Number 06412608

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2010

#### 1. ACCOUNTING POLICIES

#### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### 1.3 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### 1.4 Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

- straight line over 20 years

#### 2. FIXED ASSETS

COST	Intangible Assets £	Investments £	Total £
At 1 April 2009 and 31 March 2010	700,000	1,000	701,000
DEPRECIATION			
At 1 April 2009	35,000	_	35,000
Charge for year	35,000		35,000
At 31 March 2010	70,000		70,000
			<del></del>
NET BOOK VALUE			
At 31 March 2010	630,000	1,000	631,000
At 31 March 2009	665,000	1,000	666,000
		<u> </u>	

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2010

#### 2. FIXED ASSETS (continued)

The company owns 100% of the issued ordinary share capital of Ralph A Rigby Insurance Services Limited, a company registered in England. The principal activity of the company was that of insurance brokers

	2010 £	2009 £
Ralph A Rigby Insurance Services Limit	ted	~
Aggregate capital and reserves	334,800	340,397
Profit for the year	89,803	89,503

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

#### 3 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	6,895	10,000
Other loans	31,110	26,500
	38,005	36,500

#### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

,	2010 £	2009 £
Bank loans and overdrafts	101,344	105,000
Other loans	109,945	148,634
	211,289	253,634

#### 5. SHARE CAPITAL

Authorised share capital.

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2010

5. SHARE CAPITAL (continued)

Allotted, called up and fully paid.

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000