

**RIFT VALLEY RESEARCH LIMITED**  
**ABBREVIATED ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2010**

Company Registration No 4271537

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**RIFT VALLEY RESEARCH LIMITED**  
**ABBREVIATED ACCOUNTS TO 31 DECEMBER 2010**

**Abbreviated balance sheet**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	-	-
<b>Current assets</b>			
Cash at bank and in hand		229,198	304,008
Debtors		36,638	26,737
		<b>265,836</b>	<b>330,745</b>
<b>Creditors</b> amounts falling due within one year		<b>112,323</b>	<b>290,983</b>
<b>Net current assets</b>		<b>153,513</b>	<b>39,762</b>
<b>Total assets less liabilities</b>		<b>153,513</b>	<b>39,762</b>
<b>Capital and reserves</b>			
Reserves account		<b>153,513</b>	<b>39,762</b>
<b>Retained funds</b>		<b>153,513</b>	<b>39,762</b>

For the period covered by these accounts the company was entitled to exemption from audit under s477 of the Companies Act 2006. The members have not required the company to obtain an audit of these accounts in accordance with s476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors by



**JOHN RYLE**

**Director**

Approved by the Board on 9 September 2011

**RIFT VALLEY RESEARCH LIMITED**  
**ABBREVIATED ACCOUNTS TO 31 DECEMBER 2010**

**Notes to the abbreviated accounts**

**1 Accounting policies**

**(a) Accounting convention**

These financial statements have been prepared under the historical cost convention

**(b) Grant income and course fees**

Grant income and course fees recognised in the income and expenditure account represent amounts received during the year, plus amounts brought forward and used during the year, less amounts carried forward for use on incomplete or future projects

**(c) Depreciation of tangible fixed assets**

Depreciation of equipment is charged so as to write off full cost in the year of acquisition

**(d) Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange at the balance sheet date. Transactions in foreign currencies are translated at the rate of exchange as at the date of the transaction. Exchange differences are taken into account in arriving at the surplus of the year.

**(e) Directors emoluments**

Directors emoluments include fees paid to external organisations for the services of directors

**(f) Pensions**

The company does not operate a pension scheme for the benefit of directors or other employees

	2010	2009
	£	£
<b>2 Tangible fixed assets</b> Plant and Machinery etc		
Cost		
Cost brought forward	35,521	30,415
Cost during year	5,804	5,106
Cost at end of year	<u>41,325</u>	<u>35,521</u>
Depreciation		
Depreciation brought forward	35,521	30,415
Charge for the year	5,804	5,106
Depreciation at end of year	<u>41,325</u>	<u>35,521</u>
Net book value at end of year	<u>-</u>	<u>-</u>

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**Notes to the abbreviated accounts**

**3 Taxation**

In the opinion of the directors the company constitutes a "body of persons" and, having been established for charitable purposes, falls within the definition of a charity set out in the Income and Corporation Taxes Acts although no formal registration has yet taken place. No provision has been made for taxation on any surpluses made on the basis that, should these activities constitute a trade for tax purposes any profits arising are exempt as representing profits of a trade exercised in the course of actually carrying out the primary purpose of a charity and solely applied for the purposes of the charity.

**4 Share capital**

The company is limited by guarantee and has no share capital. Each member has undertaken to contribute to the assets of the company in the event of the company being wound up while he/she is a member, or within one year after he/she ceases to be a member, such that the total of all members' contributions added together will not be less than one pound.