

Abbreviated Unaudited Accounts
for the Period 1 July 2014 to 31 December 2014
for
Richmond Properties (UK) Limited

Contents of the Abbreviated Accounts
for the Period 1 July 2014 to 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR: W.P. Low

SECRETARY: Finnies Ltd

REGISTERED OFFICE: Field Head
Drifffield Road
Molescroft
Beverley
East Yorkshire
HU17 7LU

REGISTERED NUMBER: 04333904 (England and Wales)

ACCOUNTANTS: Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2014 £
FIXED ASSETS			
Tangible assets	2	168,863	158,282
Investment property	3	<u>2,555,910</u>	<u>2,555,910</u>
		<u>2,724,773</u>	<u>2,714,192</u>
CURRENT ASSETS			
Stocks		357,129	854,033
Debtors		23,568	173,168
Partnership Net Current Assets		61,726	61,725
Cash at bank		<u>130,804</u>	<u>11,548</u>
		573,227	1,100,474
CREDITORS			
Amounts falling due within one year	4	<u>(1,406,862)</u>	<u>(1,824,156)</u>
NET CURRENT LIABILITIES			
		<u>(833,635)</u>	<u>(723,682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,891,138</u>	<u>1,990,510</u>
CAPITAL AND RESERVES			
Called up share capital	5	548,457	548,457
Revaluation reserve		668,691	668,691
Profit and loss account		<u>673,990</u>	<u>773,362</u>
SHAREHOLDERS' FUNDS			
		<u>1,891,138</u>	<u>1,990,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Richmond Properties (UK) Limited (Registered number: 04333904)

Abbreviated Balance Sheet - continued

31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2015 and were signed by:

W.P. Low - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 July 2014 to 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards.

Turnover

Turnover represents rents receivable, livery and income from property advisement and development, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furnishings	- 20% pa on cost
Office furniture and equipment	- 33% pa on cost and 20% pa on cost
Motor vehicles	- 25% pa on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Partnership net current assets

The share of profit or loss from Ditchling Road LLP for its accounting period ending within the accounting period of the company is included in the accounts of that period of the company.

The share of profit or loss from Brangwyn Avenue LLP for its accounting period ending within the accounting period of the company is included in the accounts of that period of the company.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	281,850
Additions	<u>14,970</u>
At 31 December 2014	<u>296,820</u>
DEPRECIATION	
At 1 July 2014	123,568
Charge for period	<u>4,389</u>
At 31 December 2014	<u>127,957</u>
NET BOOK VALUE	
At 31 December 2014	<u>168,863</u>
At 30 June 2014	<u>158,282</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 July 2014 to 31 December 2014

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2014	
and 31 December 2014	<u>2,555,910</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,555,910</u>
At 30 June 2014	<u>2,555,910</u>

4. **CREDITORS**

Creditors include an amount of £ 861,500 (2014 - £ 1,194,500) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
548,457	Ordinary	£1	<u>548,457</u>	<u>548,457</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.