

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Richmond Properties (UK) Limited

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for the Year Ended 30 June 2014

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DIRECTOR: W.P. Low

SECRETARY: Finnies Ltd

REGISTERED OFFICE: Field Head
Drifffield Road
Molescroft
Beverley
East Yorkshire
HU17 7LU

REGISTERED NUMBER: 04333904 (England and Wales)

ACCOUNTANTS: Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Abbreviated Balance Sheet

30 June 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	158,282	163,918
Investment property	3	2,555,910	2,349,440
		<u>2,714,192</u>	<u>2,513,358</u>
CURRENT ASSETS			
Stocks		854,033	537,338
Debtors		173,168	164,829
Partnership Net Current Assets		61,725	54,635
Cash at bank		11,548	11,516
		<u>1,100,474</u>	<u>768,318</u>
CREDITORS			
Amounts falling due within one year	4	(1,824,156)	(1,452,271)
NET CURRENT LIABILITIES			
		<u>(723,682)</u>	<u>(683,953)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,990,510</u>	<u>1,829,405</u>
CAPITAL AND RESERVES			
Called up share capital	5	548,457	548,457
Revaluation reserve		668,691	668,691
Profit and loss account		773,362	612,257
SHAREHOLDERS' FUNDS			
		<u>1,990,510</u>	<u>1,829,405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Richmond Properties (UK) Limited (Registered number: 04333904)

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2015 and were signed by:

W.P. Low - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards.

Turnover

Turnover represents rents receivable, livery and income from property advisement and development, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furnishings	- 20% pa on cost
Office furniture and equipment	- 33% pa on cost and 20% pa on cost
Motor vehicles	- 25% pa on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Partnership net current assets

The share of profit or loss from Ditchling Road LLP for its accounting period ending within the accounting period of the company is included in the accounts of that period of the company.

The share of profit or loss from Brangwyn Avenue LLP for its accounting period ending within the accounting period of the company is included in the accounts of that period of the company.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	281,416
Additions	434
At 30 June 2014	<u>281,850</u>
DEPRECIATION	
At 1 July 2013	117,498
Charge for year	6,070
At 30 June 2014	<u>123,568</u>
NET BOOK VALUE	
At 30 June 2014	<u>158,282</u>
At 30 June 2013	<u>163,918</u>

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2013	2,349,440
Additions	206,470
At 30 June 2014	<u>2,555,910</u>
NET BOOK VALUE	
At 30 June 2014	<u>2,555,910</u>
At 30 June 2013	<u>2,349,440</u>

4. **CREDITORS**

Creditors include an amount of £ 1,194,500 (2013 - £ 929,294) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
548,457	Ordinary	£1	<u>548,457</u>	<u>548,457</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.