

REGISTERED NUMBER: 4333904 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 December 2003

for

Richmond Properties (UK) Limited



Richmond Properties (UK) Limited

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for the Year Ended 31 December 2003

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Richmond Properties (UK) Limited

Company Information

for the Year Ended 31 December 2003

**DIRECTORS:**

R. Wiesener  
Ms R. Mathias  
W.P. Low

**SECRETARY:**

Arlington Management Limited

**REGISTERED OFFICE:**

8 Ladygate  
Beverley  
East Yorkshire  
HU17 8BH

**REGISTERED NUMBER:**

4333904 (England and Wales)

**ACCOUNTANTS:**

Finnies  
Chartered Accountants  
Swabys Yard  
Walkergate  
Beverley  
HU17 9BZ

Richmond Properties (UK) Limited

Abbreviated Balance Sheet

31 December 2003

	Notes	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,602	2,469
<b>CURRENT ASSETS</b>			
Stocks		139,778	42,958
Debtors		34,433	13,364
Cash at bank		62,560	1,562
		<u>236,771</u>	<u>57,884</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(201,732)	(96,823)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>35,039</u>	<u>(38,939)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,641</u>	<u>(36,470)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		36,541	(36,570)
<b>SHAREHOLDERS' FUNDS</b>		<u>36,641</u>	<u>(36,470)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R. Wiesener - Director

Approved by the Board on 28 October 2004

The notes form part of these abbreviated accounts

Richmond Properties (UK) Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2003

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2003 and 31 December 2003	3,359
<b>DEPRECIATION</b>	
At 1 January 2003	890
Charge for year	867
At 31 December 2003	1,757
<b>NET BOOK VALUE</b>	
At 31 December 2003	1,602
At 31 December 2002	2,469

3. **CREDITORS**

The following secured debts are included within creditors:

	2003 £	2002 £
Bank loans	121,125	88,000

Richmond Properties (UK) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2003

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>