

Company number 04020477

RIGO'S TRANSPORT LIMITED

ANNUAL REPORT

YEAR ENDED 30TH JUNE 2009

UNAUDITED ACCOUNTS

IPSWICH TAXSOLVE
Accountants

TUESDAY



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RIGO'S TRANSPORT LIMITED

COMPANY INFORMATION

Director	S Rigo T Rigo Resigned 30/06/09
Secretary	T Rigo Resigned 30/06/09
Company Number	04020477
Registered Office	Aldwyn House Calais Street Boxford Sudbury Suffolk CO10 5JA
Accountants	Ipswich Taxsolve 2 Brimstone Road Pinewood Ipswich Suffolk IP8 3QY

RIGO'S TRANSPORT LIMITED

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RIGO'S TRANSPORT LIMITED
DIRECTORS' REPORT
YEAR ENDED 30TH JUNE 2009

The directors submit their report and the financial statements for the year ended 30th June 2009

Principal activity

The principal activity of the company during the year was that of a haulier

Directors

The directors who served during the year and their interests in the company's issued share capital at the balance sheet date and at the start of the year (or date of appointment, if later) were

	Ordinary £1 shares	
	2009	2008
S Rigo	2	1
T Rigo	0	1

During the year, no right to subscribe for shares or debentures in the company was granted or exercised by any of the company's directors

Basis of preparation

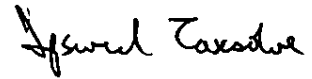
The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By order of the board


S Rigo
Director

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE DIRECTOR OF
RIGO'S TRANSPORT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2009 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Ipswich Taxsolve', is positioned above the company name.

IPSWICH TAXSOLVE
Accountants

RIGO'S TRANSPORT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH JUNE 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
TURNOVER	2	142246	132569
Cost of sales		(67720)	(72392)
GROSS PROFIT		74526	60177
Administrative expenses		(12687)	(9149)
OPERATING PROFIT	3	61839	51028
Interest payable and similar items		(2735)	(3096)
Interest receivable and similar items		0	26
Other operating income		0	100
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		59104	48058
TAXATION	4	(12261)	(10042)
PROFIT FOR THE FINANCIAL YEAR	12	46843	38016

RIGO'S TRANSPORT LIMITED
BALANCE SHEET
30TH JUNE 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible	5	60027	73164
CURRENT ASSETS			
Debtors	6	23416	12608
Cash at bank		1185	47
		<hr/>	<hr/>
		24601	12655
CREDITORS. amounts falling due within one year	7	(56674)	(47134)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(32073)	(34479)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		27954	38685
CREDITORS: amounts falling due after more than one year	8	(20689)	(31033)
PROVISION FOR LIABILITIES AND CHARGES	10	(6529)	(7759)
		<hr/>	<hr/>
TOTAL ASSETS LESS LIABILITIES		736	(107)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	11	2	2
Profit and loss account	12	734	(109)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		736	(107)
		<hr/>	<hr/>

In preparing these financial statements

- (A) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
- (B) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (C) The director acknowledge his responsibilities for
- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profits or loss for the financial period in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board on 20/3/10

S Rigo



Director

Registrar number 04020477

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2009

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicle	20% reducing balance
Plant and Equipment	20% reducing balance
Office Equipment	20% reducing balance

(d) Deferred taxation

The company has a policy of full provision for deferred tax liabilities in respect of all timing differences except for certain exemptions set out in the Financial Reporting Standards for Smaller Entities (effective April 2008). Deferred tax assets are only recognised where they arise from timing differences where their recoverability in the short term is regarded as more likely than not

(e) Finance Leases and Hire Purchase

Assets acquired under finance leases or hire purchase are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding

2. TURNOVER

All turnover arose within the United Kingdom

3. OPERATING PROFIT

The operating profit is stated after charging

	<u>2009</u>	<u>2008</u>
	£	£
Depreciation of tangible fixed assets	<u>14827</u>	<u>12947</u>

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2009

4 TAXATION

Analysis of charge in year	<u>2009</u> £	<u>2008</u> £
UK corporation tax		
Current tax on income for the year	13491	4720
	<hr/>	<hr/>
Total UK taxation	13491	4720
Deferred tax		
Charge for year	(1230)	5322
	<hr/>	<hr/>
	12261	10042
	<hr/> <hr/>	<hr/> <hr/>

5 TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u> £	<u>Office Equipment</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost				
At 1st July 2008	31337	2288	75958	109583
Additions	1143	597		1740
Disposals		(750)		(750)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2009	32480	2135	75958	110573
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st July 2008	22192	1630	12597	36419
Charge for the year	1925	230	12672	14827
On disposal		(700)		(700)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2009	24117	1160	25269	50546
	<hr/>	<hr/>	<hr/>	<hr/>
Net book amount				
At 30th June 2009	8363	975	50689	60027
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30th June 2008	9145	658	63361	73164
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2009

6 DEBTORS	<u>2009</u> £	<u>2008</u> £
Trade debtors	23316	12508
Other debtors	100	100
	<hr/> 23416 <hr/>	<hr/> 12608 <hr/>

7 CREDITORS

Amounts falling due within one year:

	<u>2009</u> £	<u>2008</u> £
Bank overdraft	0	709
Trade creditors	0	5092
Hire purchase	10344	11783
Corporation tax	18463	10286
Other taxes and social security	11498	6127
Other creditors	16369	13137
	<hr/> 56674 <hr/>	<hr/> 47134 <hr/>

8 CREDITORS:

Amounts falling due after more than one year

	<u>2009</u> £	<u>2008</u> £
Hire purchase	20689	31033
	<hr/> 20689 <hr/>	<hr/> 31033 <hr/>

9 HIRE PURCHASE

Net obligations under hire purchase fall due as follows

	<u>2009</u> £	<u>2008</u> £
Within one year	10344	11783
Between one and five years	20689	31033
	<hr/> 31033 <hr/>	<hr/> 42816 <hr/>

Hire purchase creditors are secured on the assets concerned

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2009

10 PROVISIONS FOR CHARGES AND LIABILITIES

	Deferred taxation £
At 1st July 2008	7759
Wrote off	(1230)
	<hr/>
At 30th June 2009	6529
	<hr/> <hr/>

11 SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid No	£
At 30th June 2008 and 30th June 2009 Ordinary shares of £1 each	100	2	2
	<hr/>	<hr/>	<hr/>

12 RESERVES

	<u>2009</u> £	<u>2008</u> £
Profit and loss account		
At 1st July 2008	(109)	875
Profit for the year	46843	38016
Dividends Equity capital	(46000)	(39000)
	<hr/>	<hr/>
At 30th June 2009	734	(109)
	<hr/> <hr/>	<hr/> <hr/>

13 DIVIDENDS

	<u>2009</u> £	<u>2008</u> £
Dividends paid on equity capital	46000	39000
	<hr/> <hr/>	<hr/> <hr/>

14 TRANSACTIONS WITH RELATED PARTIES

Included within other creditors is **£9,894** (2008 £5739) owed to Mr S Rigo, director

15 PARENT UNDERTAKINGS AND CONTROLLING PARTIES

The company is controlled by Mr S Rigo