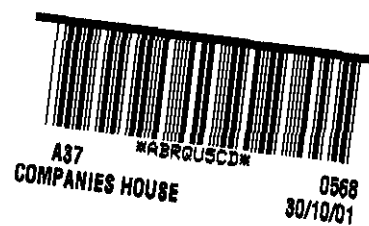


RIGO'S TRANSPORT LIMITED

ANNUAL REPORT

PERIOD ENDED 30TH JUNE 2001

UNAUDITED ACCOUNTS



IPSWICH TAXSOLVE
Accountants

RIGO'S TRANSPORT LIMITED

COMPANY INFORMATION

Director	S Rigo (Appointed 23/6/00)
	Key Legal (Secretarial) Services Ltd (Resigned 23/6/00)
Secretary	T Rigo
Company Number	4020477
Registered Office	2 Guy Cook Close Gt Cornard Sudbury Suffolk CO10 0JX
Accountants	Ipswich Taxsolve 2 Brimstone Road Pinewood Ipswich Suffolk IP8 3QY

RIGO'S TRANSPORT LIMITED

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT	1 - 2

RIGO'S TRANSPORT LIMITED
DIRECTORS' REPORT
PERIOD ENDED 30TH JUNE 2001

The director submits his report and the financial statements for the period ended 30th June 2001.

Principal activity

The principal activity of the company during the year was that of a haulier.

Directors

The director who served during the year and his interests in the company's issued share capital at the balance sheet date and at the start of the year (or date of appointment, if later) were:


	Ordinary £1 shares 2001
S Rigo	1

During the year, no right to subscribe for shares or debentures in the company was granted or exercised by any of the company's directors.

Basis of preparation

This report has been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


S Rigo
Director
...17/10/2001

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF
RIGO'S TRANSPORT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30th June 2001, set out on pages 3 to 7. You also consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ipswich Taxsolve

IPSWICH TAXSOLVE
Accountants

17/10/2001

RIGO'S TRANSPORT LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 30TH JUNE 2001

	<u>Notes</u>	<u>2001</u> £
TURNOVER	2	106075
Cost of sales		(62572)
GROSS PROFIT		43503
Administrative expenses		(8581)
OPERATING PROFIT	3	34922
Interest payable and similar items		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34922
TAXATION		(6399)
		28523
DIVIDENDS		(28250)
PROFIT FOR THE FINANCIAL PERIOD		273

RIGO'S TRANSPORT LIMITED
BALANCE SHEET
30TH JUNE 2001

	<u>Notes</u>	<u>2001</u>	
		£	£
FIXED ASSETS			
Tangible	4		7298
CURRENT ASSETS			
Debtors	5	20498	
Cash at bank		1387	
		<hr/>	
		21885	
CREDITORS: amounts falling due within one year	6	(28908)	
		<hr/>	
NET CURRENT ASSETS			(7023)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			275
			<hr/>
			275
			<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	7		2
Profit and loss account	8		273
			<hr/>
SHAREHOLDERS' FUNDS			275
			<hr/> <hr/>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The financial statements were approved by the board on

Signed on behalf of the board of directors

S Rigo



Director

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30TH JUNE 2001

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicle	25% reducing balance
Plant and Equipment	25% reducing balance
Office Equipment	33.3% reducing balance

(d) Deferred taxation

No provision is made for deferred taxation in respect of timing differences as it is not anticipated that it will be required during the foreseeable future.

2. TURNOVER

All turnover arose within the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2001</u>
	£
Depreciation of tangible fixed assets	<u>2531</u>

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30TH JUNE 2001

4 TANGIBLE FIXED ASSETS	<u>Plant & Equipment</u> £	<u>Office Equipment</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost				
Additions	1450	879	7500	9829
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2001	1450	879	7500	9829
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
Charge for the period	363	293	1875	2531
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 2001	363	293	1875	2531
	<hr/>	<hr/>	<hr/>	<hr/>
Net book amount				
At 30th June 2001	1087	586	5625	7298
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 DEBTORS	<u>2001</u> £
Trade debtors	18983
Other debtors	1515
	<hr/>
	20498
	<hr/> <hr/>

6 CREDITORS:	
Amounts falling due within one year:	<u>2001</u> £
Trade creditors	8747
Corporation tax	6399
Other taxes and social security	2438
Other creditors	11324
	<hr/>
	28908
	<hr/> <hr/>

RIGO'S TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30TH JUNE 2001

7 SHARE CAPITAL

	Authorised	Allotted, called up and fully paid
	£	No. £
At 23rd June 2000 and 30th June 2001		
Ordinary shares of £1 each	100	2 2
	<hr/>	<hr/>

On incorporation 2 ordinary shares of £1 each were issued for cash at par.

8 RESERVES

	<u>2001</u>
	£
Profit and loss account	
Profit for the period	28523
Dividends	(28250)
	<hr/>
At 30th June 2001	273
	<hr/>

9 TRANSACTIONS WITH RELATED PARTIES

Included within other creditors is **£11325** owed to Mr S Rigo, a director.

Upon the commencement of the business the director sold to the company a computer for £750 being the market value at that time.

10 PARENT UNDERTAKINGS AND CONTROLLING PARTIES

The company is controlled by Mr S Rigo.