

2776200

RIMCOLL LIMITED

(A Company Limited by Guarantee)

DIRECTORS' REPORT

AND

ACCOUNTS 31ST DECEMBER 2005

IAN RANKIN & COMPANY
Chartered Accountants
4, Blades Close,
Leatherhead,
Surrey KT22 7JY



RIMCOLL LIMITED

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RIMCOLL LIMITED

COMPANY INFORMATION

Directors: G.A.Sharpling (Decd. 1.2.2005)
C.A.S.Curry (Until 6.10.2006)
R.J.Price
S.C.Tinton (From 18.6.2004 to 21.8.2005)
S.A.Shelley
L.C.Mullis
M.Tinton (From 22.8.2005)
J.M.Hardy (Form 28.11.2005)

Secretary: I.T.Rankin F.C.A.

Registered Office: 4,Blades Close,
Leatherhead,
Surrey,
KT22 7JY.

Registered Number 2776300
The Company is Limited
by Guarantee

Accountants Ian Rankin & Company
Chartered Accountants
4,Blades Close,
Leatherhead,
Surrey,
KT22 7JY.

RIMCOLL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2005

The directors submit their report and the Accounts of the company for the year ended 31st December 2005.

Results and Dividends

The results of the year are set out in detail on page 3. In accordance with the company's Memorandum of Association no dividend is recommended or will be paid.

Review of the Business

The business of the company is managed by the Executive Committee. The Company owns the freehold interest in the property 97-107, Dorking Road, Epsom, Surrey and leases exist in respect of the flats thereon.

Principal Activities

The company is non-profit making and expenses are covered by the contributions of the members. The Executive Committee has ensured that the Company complies with the requirements of the Companies Acts and has administered the property 97-107, Dorking Road, Epsom, Surrey.

Tangible Assets

Balances are summarized in the notes to the Accounts on page 5.

Directors and their Interests

The directors at 31st December 2005 and 31st December 2004 are members of the company. They are as follows:-

G.A.Sharpling (Decd. 1.2.2005)
C.A.S.Curry
R.J.Price
S.C.Tinton (From 18.6.2004 to 21.8.2005)
S.A.Shelley
L.C.Mullis
M.Tinton (From 22.8.2005)
J.M.Hardy (From 28.11.2005)

Accountants

Ian Rankin and Company have expressed their willingness to continue to act as accountants and a resolution for their re-appointment will be proposed by the directors.

On behalf of the Board

 25/10/06

M.Tinton - Director

2006

RIMCOLL LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST DECEMBER 2005

	<u>2005</u> £	<u>2004</u> £
ADMINISTRATION EXPENSES	(360)	(744)
CONTRIBUTIONS BY MEMBERS & RENT	512	546
RETAINED SURPLUS/DEFICIT FOR THE YEAR	<u>152</u>	<u>(198)</u>
RETAINED DEFICIT BROUGHT FORWARD	(429)	(231)
SURPLUS/DEFICIT FOR THE YEAR	<u>152</u>	<u>(198)</u>
RETAINED DEFICIT CARRIED FORWARD	<u>(277)</u>	<u>(429)</u>

RIMCOLL LIMITED**BALANCE SHEET AS AT 31ST DECEMBER 2005**

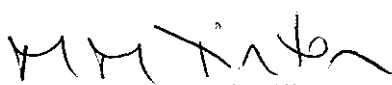
	<u>Notes</u>	<u>2005</u> £	<u>2004</u> £
FIXED ASSETS			
Tangible Assets	2	3,426	3,426
		-----	-----
CURRENT ASSETS			
Debtor	3	2	-
		-----	-----
CREDITORS - amounts falling due within one year	4	279	429
		-----	-----
NET CURRENT LIABILITIES		277	429
		-----	-----
		-----	-----
NET ASSETS		3,149	2,997
		=====	=====
Represented by:			
RESERVES			
Retained Reserves	7	3,426	3,426
Profit and Loss Account		(277)	(429)
		-----	-----
		3,149	2,997
		=====	=====

DIRECTORS' STATEMENTS:

- (1) The directors have taken advantage in preparing these Accounts of special exemptions available to small companies on the grounds that the company is a small company by virtue of Section 247 of the Companies Act 1985.
- (2) The exemption conferred by section 249A(1) not to have these Accounts audited applies to the company and the directors confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.
- (3) The directors acknowledge their responsibilities for ensuring that:
 - (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - (ii) the Accounts give a true and fair view of the state of affairs of the company as at 31st December 2005 and of its surplus for the year then ended in accordance with the requirements of s226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

Approved by the Board on October 2006

M.Tinton — Director.....



26/10/06

RIMCOLL LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2005****1. ACCOUNTING POLICIES****(a) Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Depreciation

Depreciation has not been provided on the Freehold Buildings in view of the insignificant value placed on these in the Accounts.

2. TANGIBLE FIXED ASSETS

Land and
Buildings
£

COST

At 31st December 2004
and 31st December 2005

3,426

Note: Long leases have been granted to the tenants of the property.

3. DEBTOR

2005

2004

£

£

Other

2

-

4. CREDITORS

2005

2004

£

£

Amounts falling due within one year:

Accruals

279

429

5. DIRECTORS

No emoluments are received by the directors

6. MEMBERS

The Company is limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company and the extent of their guarantee does not exceed £1.00 each.

7. RETAINED RESERVES

The retained reserves represent contributions of the members towards the purchase of the freehold land and buildings.