

2776300

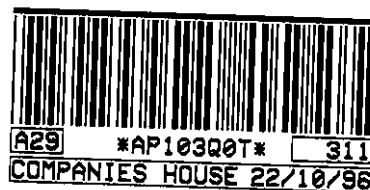
RIMCOLL LIMITED

(A Company Limited by Guarantee)

DIRECTORS' REPORT

AND

ACCOUNTS 31ST DECEMBER 1995



IAN RANKIN & COMPANY
Chartered Accountants
4, Blades Close,
Leatherhead,
Surrey KT22 7JY

RIMCOLL LIMITED

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COMPANY INFORMATION

Directors:

F.E.Travers
G.A.Sharpling
C.A.S.Curry
L.M.Vince
J.S.Mullis
A.W.Belton

Secretary:

I.T.Rankin F.C.A.

Registered Office:

4,Blades Close,
Leatherhead,
Surrey,
KT22 7JY.

Registered Number

2776300
The Company is Limited
by Guarantee

Accountants

Ian Rankin & Company
Chartered Accountants
4,Blades Close,
Leatherhead,
Surrey,
KT22 7JY.

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 1995

The directors submit their report and the Accounts of the company for the year ended 31st December 1995.

Results and Dividends

The results of the year are set out in detail on page 3. In accordance with the company's Memorandum of Association no dividend is recommended or will be paid.

Review of the Business

The business of the company is managed by the Executive Committee. The Company owns the freehold interest in the property 97-107, Dorking Road, Epsom, Surrey and leases exist in respect of the flats thereon.

Principal Activities

The company is non-profit making and expenses are covered by the contributions of the members. The Executive Committee has ensured that the Company complies with the requirements of the Companies Acts and has administered the property 97-107, Dorking Road, Epsom, Surrey.

Tangible Assets

Balances are summarised in the notes to the Accounts on page 5.

Directors and their Interests


The directors at 31st December 1994 and 1995 are members of the company. They are as follows:-

F.E.Travers
G.A.Sharpling
C.A.S.Curry
L.M.Vince
W.C.Belton (decd.) (resigned 9.4.96)
J.Mc.Niel (resigned 19.8.94)
J.S.Mullis (appointed 19.8.94)
A.W.Belton (appointed 28.6.96)

Accountants

Ian Rankin and Company have expressed their willingness to continue to act as accountants and a resolution for their re-appointment will be proposed by the directors.

On behalf of the Board



F.E.Travers - Director
17TH OCTOBER 1996

RIMCOLL LIMITED

Page 3

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 1995

| | <u>1995</u> £ | <u>1994</u> £ |
|----------------------------------|------------------|------------------|
| ADMINISTRATION EXPENSES | (644) | (957) |
| CONTRIBUTIONS BY MEMBERS | 636 | 699 |
| RETAINED DEFICIT FOR THE YEAR | <u>(8)</u> | <u>(258)</u> |
| RETAINED DEFICIT BROUGHT FORWARD | (258) | - |
| DEFECIT FOR THE YEAR | <u>(8)</u> | <u>(258)</u> |
| RETAINED DEFICIT CARRIED FORWARD | <u>(266)</u> | <u>(258)</u> |

BALANCE SHEET AS AT 31ST DECEMBER 1995

| | <u>Notes</u> | <u>1995</u> £ | <u>1994</u> £ |
|--|--------------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 2 | 3,426 | 3,426 |
| | | ----- | ----- |
| CURRENT ASSETS | | | |
| Cash in Hand | | - | 42 |
| | | ----- | ----- |
| CREDITORS - amounts falling due within one year | 3 | 266 | 300 |
| | | ----- | ----- |
| NET CURRENT LIABILITIES | | 266 | 258 |
| | | ----- | ----- |
| NET ASSETS | | 3,160 | 3,168 |
| | | ===== | ===== |
| Represented by: | | | |
| RESERVES | | | |
| Retained Reserves | 6 | 3,426 | 3,426 |
| Profit and Loss Account | | (266) | (258) |
| | | ----- | ----- |
| | | 3,160 | 3,168 |
| | | ===== | ===== |

DIRECTORS' STATEMENTS:

- (1) The directors have taken advantage in preparing these Accounts of special exemptions available to small companies on the grounds that the company is a small company by virtue of Section 247 of the Companies Act 1985.
- (2) The exemption conferred by section 249A(1) not to have these Accounts audited applies to the company and the directors confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.
- (3) The directors acknowledge their responsibilities for ensuring that:
 - (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - (ii) the Accounts give a true and fair view of the state of affairs of the company as at 31st December 1995 and of its loss for the year then ended in accordance with the requirements of s226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

Approved by the Board on 17TH October 1996

F.E.Travers - Director..... 

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST DECEMBER 19951. ACCOUNTING POLICIES(a) Basis of Accounts

The Accounts have been prepared under the historic cost convention.

(b) Depreciation

Depreciation has not been provided on the Freehold Buildings in view of the insignificant value placed on these in the Accounts.

2. TANGIBLE FIXED ASSETS

| | <u>Land and Buildings</u> £ |
|------------------------|------------------------------------|
| COST | |
| At 31st December 1994 | |
| and 31st December 1995 | <u>3,426</u> |

Note: Long leases have been granted to the tenants of the property.

| <u>3. CREDITORS</u> | <u>1995</u> £ | <u>1994</u> £ |
|--------------------------------------|------------------|------------------|
| Amounts falling due within one year: | | |
| Accruals | <u>266</u> | <u>300</u> |

4. DIRECTORS

No emoluments are received by the directors

5. MEMBERS

The Company is limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company and the extent of their guarantee does not exceed £1.00 each.

6. RETAINED RESERVES

The retained reserves represent contributions of the members towards the purchase of the freehold land and buildings.