REGISTERED NUMBER: 02668914 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Rimar Transport Services Limited

Contents of the Financial Statements for the Year Ended 31 December 2019

Company Information
for the Year Ended 31 December 2019

DIRECTORS:	Mr J O'Shea Mrs C O'Shea
SECRETARY:	Mr J O'Shea
REGISTERED OFFICE:	42 Water Street Crosby Liverpool Merseyside L23 1TD
REGISTERED NUMBER:	02668914 (England and Wales)
ACCOUNTANTS:	V & R Accountancy Services Chartered Certified Accountants Cropton House Three Tuns Lane Formby Merseyside L37 4AQ

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		3,973		5,297
			3,973		5,297
CURRENT ASSETS					
Debtors	6	5,138		13,582	
Cash at bank		14,538		17,201	
		19,676		30,783	
CREDITORS					
Amounts falling due within one year	7	3,974		4,690	
NET CURRENT ASSETS			15,702		26,093
TOTAL ASSETS LESS CURRENT LIABILITIES			19,675		31,390
CREDITORS					
Amounts falling due after more than one year	8		27,349		32,893
NET LIABILITIES			(7,674)		(1,503)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(7,676)		(1,505)
SHAREHOLDERS' FUNDS			(7,674)		(1,503)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2020 and were signed on its behalf by:

Mr J O'Shea - Director

1. **STATUTORY INFORMATION**

Rimar Transport Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2019	
and 31 December 2019	12,500
AMORTISATION	
At 1 January 2019	
and 31 December 2019	12,500
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Totals
	£	£	£
COST			
At 1 January 2019			
and 31 December 2019	916	16,000	16,916
DEPRECIATION			
At 1 January 2019	681	10,938	11,619
Charge for year	59	1,265	1,324
At 31 December 2019	740	12,203	12,943
NET BOOK VALUE			
At 31 December 2019	176	3,797	3,973
At 31 December 2018	235	5,062	5,297

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	3,840	12,234
Tax	259	254
Prepayments and accrued income	1,039	1,094
	5,138	13,582

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
VAT	2,874	3,590
Accrued expenses	1,100	1,100
	3,974	4,690

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Directors' loan accounts	27,349	32,893

9. RELATED PARTY DISCLOSURES

Mr J O'Shea, Company Director, was repaid finance by the Company of £5,544 during the year and was owed £27,349 at 31st December 2019.

No amounts have been written off in relation to related parties and no provisions are considered necessary.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Rimar Transport Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rimar Transport Services Limited for the year ended 31 December 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Rimar Transport Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rimar Transport Services Limited and state those matters that we have agreed to state to the Board of Directors of Rimar Transport Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rimar Transport Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rimar Transport Services Limited. You consider that Rimar Transport Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rimar Transport Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

15 September 2020