

**RIPON CONVENIENCE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

AMK ASSOCIATES

938 LEEDS ROAD
BRADFORD
WEST YORKSHIRE
BD3 8EY

RIPON CONVENIENCE LTD
Company No. 08725858
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		100,635		115,011
Tangible Assets	3		26,590		-
			127,225		115,011
CURRENT ASSETS					
Stocks		5,436		1,561	
Cash at bank and in hand		10,899		5,080	
		16,335		6,644	
Creditors: Amounts Falling Due Within One Year					
		(2,050)		(3,198)	
NET CURRENT ASSETS (LIABILITIES)					
			14,285		3,446
TOTAL ASSETS LESS CURRENT LIABILITIES					
			141,510		118,457
Creditors: Amounts Falling Due After More Than One Year					
	4		(130,271)		(124,937)
NET ASSETS					
			11,239		(6,480)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			11,238		(6,481)
SHAREHOLDERS' FUNDS					
			11,239		(6,480)

RIPON CONVENIENCE LTD
Company No. 08725858
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms AMARJIT POONI

09/03/2017

RIPON CONVENIENCE LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing Balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 November 2015	143,763
As at 31 October 2016	143,763
Amortisation	
As at 1 November 2015	28,752
Provided during the period	14,376
As at 31 October 2016	43,128
Net Book Value	
As at 31 October 2016	100,635
As at 1 November 2015	115,011

RIPON CONVENIENCE LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

3. Tangible Assets

	Total
Cost	£
As at 1 November 2015	-
Additions	33,237
As at 31 October 2016	33,237
Depreciation	
As at 1 November 2015	-
Provided during the period	6,647
As at 31 October 2016	6,647
Net Book Value	
As at 31 October 2016	26,590
As at 1 November 2015	-

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	66,000	75,000
Directors loan account	64,271	49,937
	130,271	124,937

5. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1	1	1

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.