

RISING DAMP LIMITED

1463299

REPORT AND ACCOUNTS

31st MARCH 1996

DIRECTORS REPORT

The Directors present their Report and the Accounts of the Company to 31st March 1996. The Company had not traded nor received any income by 31st March 1996.

The Directors during the year and their interest in the £1 Ordinary Shares of the Company were as follows,

	<u>1996</u>	<u>1995</u>
J M Darley	50	50
C E Darley	50	50

Approved by the Board on 22nd May 1996.

C Darley
MRS C E DARLEY

COMPANY SECRETARY

Registered Number 01463299

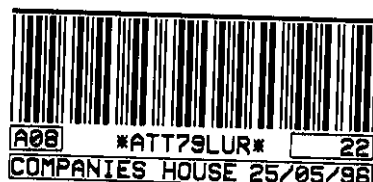
Registered Office 41 Merton Road, Watford, Herts.

BALANCE SHEET

CURRENT ASSET - Debtor	£ 100
SHARE CAPITAL	
Authorised £100	
Issued and Fully Paid	£ 100

The Company was dormant throughout the year ended 31st March 1996 and no Auditors Report is attached, the Company having passed a resolution under S.250 Companies Act 1985.

Signed on behalf of the Board on 22nd May 1996.



C Darley

C E DARLEY - DIRECTOR