
RIENSHINE.FL SERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2019

RIENSHINE.FL SERVICES LIMITED
REGISTERED NUMBER: 8990537

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	118	158
		<u>118</u>	<u>158</u>
Current assets			
Cash at bank and in hand	5	6,845	4,367
		<u>6,845</u>	<u>4,367</u>
Creditors: amounts falling due within one year	6	(16,497)	(19,766)
		<u>(9,652)</u>	<u>(15,399)</u>
Net current liabilities		<u>(9,652)</u>	<u>(15,399)</u>
Total assets less current liabilities		<u>(9,534)</u>	<u>(15,241)</u>
Net liabilities		<u>(9,534)</u>	<u>(15,241)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(9,535)	(15,242)
		<u>(9,534)</u>	<u>(15,241)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 January 2020.

Folake Odupelu
Director

RIENSHINE.FL SERVICES LIMITED
REGISTERED NUMBER: 8990537

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2019

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. General information

The company is limited by shares and incorporated in England. The address of the registered office is given in the company information page of these financial statements. The company's principal activity is that of provision of IT consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	- 25% on reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2018 - 1).

RIENSHINE.FL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 May 2018	500
At 30 April 2019	500
Depreciation	
At 1 May 2018	342
Charge for the year on owned assets	40
At 30 April 2019	382
Net book value	
At 30 April 2019	118
At 30 April 2018	158

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	6,845	4,367
	<u>6,845</u>	<u>4,367</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	356	-
Other creditors	15,541	19,266
Accruals and deferred income	600	500
	<u>16,497</u>	<u>19,766</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.