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Company Registration No 01805952 (England and Wales)

RITCHIE PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

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RITCHIE PRODUCTS LIMITED

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RITCHIE PRODUCTS LIMITED

INDEPENDENT AUDITORS' REPORT TO RITCHIE PRODUCTS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985 UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ritchie Products Limited for the year ended 30 April 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

TPH Accountants Limited

TPH Accountants Limited

23 August 2007

Chartered Certified Accountants
Registered Auditors

Oakhurst House
26 Albert Road
Tamworth
Staffordshire
B79 7JS

RITCHIE PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		208,127		233,983
Investments	2		2		2
			<u>208,129</u>		<u>233,985</u>
Current assets					
Stocks		333,948		296,232	
Debtors		190,978		212,256	
Cash at bank and in hand		41,236		35,694	
		<u>566,162</u>		<u>544,182</u>	
Creditors amounts falling due within one year	3	(422,843)		(436,296)	
Net current assets			<u>143,319</u>		<u>107,886</u>
Total assets less current liabilities			<u>351,448</u>		<u>341,871</u>
Creditors amounts falling due after more than one year	4		(1,720)		(8,365)
Provisions for liabilities			<u>(2,860)</u>		<u>(3,374)</u>
			<u>346,868</u>		<u>330,132</u>
Capital and reserves					
Called up share capital	5		50,002		50,002
Profit and loss account			296,866		280,130
Shareholders' funds			<u>346,868</u>		<u>330,132</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 August 2007



J M Ritchie
Director

RITCHIE PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	4% and 15% reducing balance
Plant and machinery	15% reducing balance and 25% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the agreement

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

RITCHIE PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2007**

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2006	409,232	2	409,234
Additions	22,150	-	22,150
Disposals	(30,845)	-	(30,845)
	<hr/>	<hr/>	<hr/>
At 30 April 2007	400,537	2	400,539
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2006	175,249	-	175,249
On disposals	(19,399)	-	(19,399)
Charge for the year	36,560	-	36,560
	<hr/>	<hr/>	<hr/>
At 30 April 2007	192,410	-	192,410
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2007	208,127	2	208,129
	<hr/>	<hr/>	<hr/>
At 30 April 2006	233,983	2	233,985
	<hr/>	<hr/>	<hr/>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £129,033 (2006 - £190,890)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,720 (2006 - £8,365)

5 Share capital

	2007	2006
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
50,002 Ordinary shares of £1 each	50,002	50,002
	<hr/>	<hr/>