

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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20/04/2018

#213

COMPANIES HOUSE

1 Company details

Company number 0 1 9 5 0 0 4 8

Company name in full TCR (Number 1) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Barker

3 Liquidator's address

Building name/number 1

Street More London Place

Post town

County/Region London

Postcode S E 1 2 A F

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Maurice

Surname Moses

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1

Street More London Place

Post town

County/Region London

Postcode S E 1 2 A F

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	u 2	d 7	m 0	m 3	y 2	y 0	y 1	y 7
To date	u 2	d 6	m 0	m 3	y 2	y 0	y 1	y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d 1	d 3	m 0	m 4	y 2	y 0	y 1	y 8
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shaun Walshaw**Company name **Ernst & Young LLP**Address **1****More London Place**

Post town

Country/Region **London**Postcode **S E 1 2 A F**Country **United Kingdom**

DX

Telephone **020 7197 7961****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL MEMBERS

13 April 2018

Ref: ML5W/RB/MM/MC/KH/SW
Direct line: 020 7197 7961 – Shaun Walshaw

Email: mcoomber@uk.ey.com
[Matthew Coomber](#)

Dear Sir or Madam

**TCR (Number 1) Limited
(In Members' Voluntary Liquidation) ("the Company")**

Russell Payne and Maurice Moses were appointed as Joint Liquidators of the Company on 27 March 2015. Please note that in accordance with a Court Order dated 18 December 2015, Russell Payne was replaced by Richard Barker as the Joint Liquidator of the Company.

I write to provide you with our report on the progress of the liquidation for the period from 27 March 2017 to 26 March 2018.

In accordance with the provisions of the Insolvency Rules (England and Wales) 2016 we are required to provide certain information about the Company and the liquidators. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 27 March 2017 to 26 March 2018 is at Appendix B.

Progress during the period of the report

Assets

The declaration of solvency, made by the directors, showed that the Company's only asset was an intercompany receivable balance of £100 due from GE Capital Equipment Finance Limited. This asset will be distributed in specie to the Company's shareholder prior to the conclusion of the liquidation.

There have been no receipts made during the period.

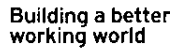
Liabilities

The Company had no known external creditors at the date of liquidation. Notice was advertised in London Gazette for any person claiming to be creditors of the Company to submit claims by 8 May 2015, in accordance with Rule 4.182A of the Insolvency Rules 1986. No claims were received.

There have been no payments made during the period.

The Joint Liquidators are aware that there is an outstanding tax enquiry in relation to a group tax relief claim which affects the Company and a number of other companies within the GE Capital group. This is currently being resolved by the group and their tax advisors.

Until this enquiry is resolved, the relevant tax clearances cannot be obtained and the liquidation of the Company cannot be concluded.



Our remuneration, which was fixed on a time-cost basis by a resolution of the sole member on 27 March 2015, has been paid by another group company. There is no recourse to the estate in respect of our fees where such contractual arrangement exists.

During the liquidation, we have incurred expenses relating to statutory advertising and bonding which have also been paid by another group company without recourse to the liquidation estate.

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Yours faithfully
for the Company

Richard Barker
Joint Liquidator

We may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.

TCR (Number 1) Limited
(In Members' Voluntary Liquidation) ("the Company")

Information about the company and the liquidators

Registered office address of the company:	1 More London Place London SE1 2AF
Registered number:	01950048
Full names of the liquidators:	Richard Barker and Maurice Moses
Liquidators' address(es):	Ernst & Young LLP 1 More London Place London SE1 2AF
Date of appointment of the joint liquidators:	27 March 2015
Details of any changes of liquidator:	Russell Payne was replaced by Richard Barker on 18 December 2015

TCR (Number 1) Limited
(In Members' Voluntary Liquidation) ("the Company")

**Joint liquidators' receipts and payments account for the period
 from 27 March 2015 to 26 March 2018**

Declaration of Solvency Estimated to Realise Values £		Current Period From 27/03/2017 To 26/03/2018 £	Full Period From 27/03/2015 To 26/03/2018 £
Receipts			
100	Intercompany receivable ³	-	-
100		-	-
Payments		-	-
Balance at bank		-	-

Notes

1. Receipts and payments are stated net of VAT.
2. The Joint Liquidators' remuneration and disbursements have been met by another group company without recourse to the liquidation estate.
3. The intercompany receivable will be distributed in specie to the Company's shareholder prior to the conclusion of the liquidation.

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended

18.9 Members' request for further information

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the Company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the Company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) *the time or cost of preparation of the information would be excessive; or*
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the Company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

18.34 Members' claim that remuneration is excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or

(ii) a member of the Company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").