

08/02/

RIVERBREEZE LIMITED

**DIRECTOR'S REPORT
&
FINANCIAL STATEMENTS**

**FOR THE YEAR PERIOD
2ND OCTOBER 1998 – 31ST MARCH 2000**

MICHAELIDES WARNER & CO

**Accountants
102 Fulham Palace Road
LONDON W6 9PL**

Tel: 0181-741-4202 Fax: 0181-741-3554



RIVERBREEZE LIMITED

COMPANY INFORMATION

Directors	Kiritkumar Hansraj Vinda
Secretary	Nicola Wichmann
Company Number	3641621
Registered Office	102 Fulham Palace Road LONDON W6 9PL



RIVERBREEZE LIMITED

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RIVERBREEZE LIMITED
DIRECTORS' REPORT
FOR THE YEAR PERIOD
2ND OCTOBER 1998 – 31ST MARCH 2000

The directors present their report and financial statements for the period 2nd October 1998 to 31st March 2000

Principal activity

The company's principal activity continues to be that of property consultants.

Directors

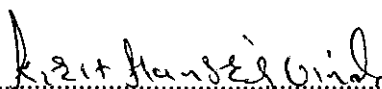
The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	Number of shares 1999
Kiritkumar Hansraj Vinda	10

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part V11 of the companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

This report was approved by the board on 30/6/00 and signed on its behalf.



 Kiritkumar Hansraj Vinda
Director

**ACCOUNTANTS' REPORT
TO THE DIRECTORS OF
RIVERBREEZE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2000, set out on pages 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Michaelides Warner & Co
MICHAELIDES WARNER & CO

102 Fulham Palace Road
Hammersmith
LONDON
W6 9PL

Date:

3/7/00



RIVERBREEZE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD
2nd OCTOBER 1998 – 31ST MARCH 2000

	Notes	2000 £
Income		19,279
Cost of income		_____
Gross Profit		19,279
Administrative expenses		(22,991)
Operating Profit		(3,712)
Interest receivable		-
Interest payable		_____
Loss on ordinary activities before taxation		(3,712)
Taxation on profit on ordinary activities		_____
Loss on ordinary activities after taxation		(3,712)
Dividends		
Retained (loss) for the year		(3,712)
Retained (loss) brought forward		_____
Retained (loss) carried forward		£ (3,712)

The notes on page 6 forms part of these financial statements.



RIVERBREEZE LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	2000	
		£	£
Current Assets		<u> </u>	-
Creditors: amounts falling due within one year	2	<u>3,702</u>	
Net current liabilities			<u>(3,702)</u>
			£ <u>(3,702)</u>
Capital and reserves			
Called up share capital	3		10
Profit and loss account			<u>(3,712)</u>
Shareholders' funds			£ <u>(3,702)</u>

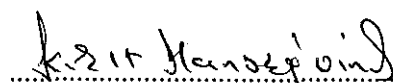
The notes on page 6 forms part of these financial statements



RIVERBREEZE LIMITED**BALANCE SHEET****AS AT 31st MARCH 2000****(Continued)**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 30/6/00 and signed on its behalf.



Kiritkumar Hansraj Vinda
Director

The notes on pages 6 forms part of these financial statements.

RIVERBREEZE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2000

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. Creditors: amounts falling due within one year	2000 £
Sundry creditors	<u>3,702</u>
3. Called up share capital	2000 £
Authorized 1000 ordinary shares @ £1 each	<u>1000</u>
Issued Ordinary shares of £1 each	<u>10</u>

