

COMPANIES HOUSE COPY

Abbreviated Financial Statements for the Year Ended 31 January 2000

for

Teamwork Computer Resources Limited



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Teamwork Computer Resources Limited

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for the Year Ended 31 January 2000

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Teamwork Computer Resources Limited

Company Information
for the Year Ended 31 January 2000

DIRECTORS:

M B Ivill
C J Kilvington

SECRETARY:

C J Kilvington

REGISTERED OFFICE:

10 Sorrento Way
Darfield
Barnsley
South Yorkshire
S73 9RN

REGISTERED NUMBER:

2441802

ACCOUNTANTS:

Graham Priestley & Co
Chartered Accountants
1 Delph Hill
Lowtown
Pudsey
LS28 7EB

Teamwork Computer Resources Limited

Abbreviated Balance Sheet

31 January 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,020		21,060
CURRENT ASSETS:					
Debtors		15,162		12,540	
CREDITORS: Amounts falling due within one year	3	<u>39,186</u>		<u>36,291</u>	
NET CURRENT LIABILITIES:			<u>(24,024)</u>		<u>(23,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			(8,004)		(2,691)
CREDITORS: Amounts falling due after more than one year	3		-		5,804
			<u>£(8,004)</u>		<u>£(8,495)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>(8,006)</u>		<u>(8,497)</u>
SHAREHOLDERS' FUNDS:			<u>£(8,004)</u>		<u>£(8,495)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

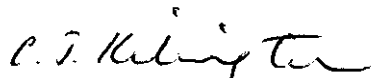
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C J Kilvington - DIRECTOR

Approved by the Board on 31 October 2000

The notes form part of these financial statements

Teamwork Computer Resources Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 1999	
and 31 January 2000	<u>42,807</u>
DEPRECIATION:	
At 1 February 1999	21,747
Charge for year	<u>5,040</u>
At 31 January 2000	<u>26,787</u>
NET BOOK VALUE:	
At 31 January 2000	<u><u>16,020</u></u>
At 31 January 1999	<u><u>21,060</u></u>

Teamwork Computer Resources Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

3. **CREDITORS**

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	4,263	3,659
Hire purchase contracts	5,804	12,136
	<u>10,067</u>	<u>15,795</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

Disclosure of control

For the whole of the current and previous year the company was under the control of the two directors, each of whom owns half of the issued share capital.

Related parties

The related parties to the company are Kilvington Saville & Partners Limited of which C J Kilvington is a director and shareholder as is her husband J G Kilvington; Milar Limited of which C J Kilvington is a director and sole shareholder, and M B Ivill a director; And goldenhello Limited of which J G Kilvington is sole director and shareholder.

Related party activity

During the year under review the company made sales to Kilvington Saville & Partners Limited of £30,225 (1999:£23,901), and to Milar Limited of £24,400 (1999:£21,956). At the balance sheet date the company was owed £12,213 (1999:£10,206) by Kilvington Saville and Partners Limited and £2,810 (1999:£2,046) by Milar Limited.

Included in creditors at note 6 are amounts owed to directors of £21,298 (1999:£21,298).

goldenhello Limited
Company Information
for the Year Ended 31 January 2000

DIRECTOR: J G Kilvington

SECRETARY: Mrs C J Kilvington

REGISTERED OFFICE: 1Bilton Road
Rugby
Warwickshire
CV22 7NZ

REGISTERED NUMBER: 2541601 (England and Wales)

ACCOUNTANTS: Graham Priestley & Co
Chartered Accountants
1 Delph Hill
Lowtown
Pudsey
LS28 7EB