

COMPANY REGISTRATION NUMBER 03090693

**RIVERSIDE QUAY MANAGEMENT COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 DECEMBER 2013

SATURDAY



A39KLIMJ

A12

07/06/2014

#74

COMPANIES HOUSE

HARPER SHELDON

Chartered Accountants & Statutory Auditor
The Old School House
Leckhampton Road
Cheltenham
GL53 0AX

**RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

CONTENTS	PAGE
Directors' report	1
Independent auditor's report to the shareholders	3
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors present their report and the financial statements of the company for the year ended 31 December 2013

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the management and administration of communal areas relating to the development known as Mortimers Quay, on behalf of owners, lessees and tenants

RESULTS

The profit for the year amounted to £nil The directors have not recommended a dividend

FINANCIAL INSTRUMENTS

DIRECTORS

The directors who served the company during the year were as follows:

Mr P C Staines
Mr D J Cartwright
Mr S George
Mrs D L Cartwright

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2013

AUDITOR

Harper Sheldon are deemed to be re-appointed in accordance with an elective resolution made under section 485 of the Companies Act 2006

Each of the persons who is a director at the date of approval of this report confirm that

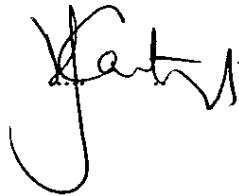
- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information

Registered office
1-3 Merstow Green
Evesham
Worcestershire
WR11 4BD

Signed on behalf of the directors

D Cartwright
~~PE Stames~~
Director

Approved by the directors on



6/6/14

**RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED**

YEAR ENDED 31 DECEMBER 2013

We have audited the financial statements of Riverside Quay Management Company Limited for the year ended 31 December 2013. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED *(continued)***

YEAR ENDED 31 DECEMBER 2013

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime

 f.c.A.

SIMON SHELDON (Senior Statutory Auditor)

For and on behalf of

HARPER SHELDON

Chartered Accountants & Statutory Auditor

The Old School House
Leckhampton Road
Cheltenham
GL53 0AX

6/6/14

**RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
TURNOVER		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>—</u>	<u>—</u>

The notes on pages 7 to 8 form part of these financial statements

**RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

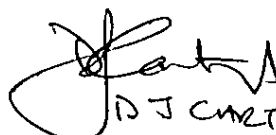
BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	<u>14,030</u>	<u>14,030</u>
CURRENT ASSETS			
Debtors	5	<u>3,233</u>	<u>3,233</u>
TOTAL ASSETS		<u>17,263</u>	<u>17,263</u>
RESERVES	7		
Profit and loss account	8	<u>17,263</u>	<u>17,263</u>
MEMBERS' FUNDS		<u>17,263</u>	<u>17,263</u>

These accounts were approved by the directors and authorised for issue on
signed on their behalf by

, and are


D J CURTWRIGHT
MR P C STAINES
Director

Company Registration Number 03090693

The notes on pages 7 to 8 form part of these financial statements

RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost

2. PRIOR YEAR ADJUSTMENT

In 2012 cash of £3,233 was shown in the limited company bank account when in fact it was in the service charge bank account. A prior year adjustment has been made to correct this accordingly.

3. OPERATING PROFIT

Operating profit is stated after crediting

	2013 £	2012 £
Directors' remuneration	—	—

4. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 January 2013 and 31 December 2013	<u>14,030</u>
DEPRECIATION	
At 1 January 2013 and 31 December 2013	<u>—</u>
NET BOOK VALUE	
At 31 December 2013	<u>14,030</u>
At 31 December 2012	<u>14,030</u>

5. DEBTORS

	2013 £	2012 £
Amounts owed by group undertakings	<u>3,233</u>	<u>3,233</u>

**RIVERSIDE QUAY MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

6. RELATED PARTY TRANSACTIONS

The company was under the control of owners of Mortimers Quay throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

7. COMPANY LIMITED BY GUARANTEE

The company has no share capital and as such is limited by guarantee

8. PROFIT AND LOSS ACCOUNT

	2013 £	2012 £
Balance brought forward	<u>17,263</u>	<u>17,263</u>
Balance carried forward	<u>17,263</u>	<u>17,263</u>