

Dave Bland Engineering Limited

ABBREVIATED ACCOUNTS

for the year ended

30 September 2008

THURSDAY



A15 *A085M99R* 140
23/04/2009
COMPANIES HOUSE

Dave Bland Engineering Limited
ABBREVIATED BALANCE SHEET
30 September 2008

	Notes	£	2008 £	2007 £
FIXED ASSETS	2			
Intangible assets			33,000	69,191
Tangible assets			<u>46,757</u>	<u>59,197</u>
			79,757	128,388
CURRENT ASSETS				
Stocks		136,000	88,650	
Debtors		149,121	236,552	
Cash at bank and in hand		<u>125,719</u>	<u>164,567</u>	
		410,840	489,769	
CREDITORS amounts falling due within one year	3	<u>344,013</u>	<u>374,461</u>	
NET CURRENT ASSETS			<u>66,827</u>	<u>115,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,584	243,696
CREDITORS amounts falling due after more than one year			379	107,526
PROVISIONS FOR LIABILITIES AND CHARGES			<u>3,289</u>	<u>3,163</u>
			<u>142,916</u>	<u>133,007</u>
CAPITAL AND RESERVES				
Called up equity share capital	4		100	100
Profit and loss account			<u>142,816</u>	<u>132,907</u>
SHAREHOLDERS' FUNDS			<u>142,916</u>	<u>133,007</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

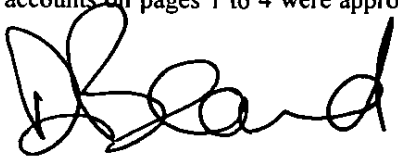
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The abbreviated accounts on pages 1 to 4 were approved and signed by the director and authorised for issue on

9/10/09

D W Bland
Director



Dave Bland Engineering Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 September 2008

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

TURNOVER

Turnover represents the amounts invoiced and received or receivable during the year. Turnover is net of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over five years

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% and 20% on a reducing balance
Fixtures & Fittings	- 20% on a reducing balance
Motor Vehicles	- 25% on a reducing balance
Computer Equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Dave Bland Engineering Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 September 2008

1 ACCOUNTING POLICIES *(continued)*

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2007	168,191	96,981	265,172
Additions	–	1,369	1,369
Disposals	(3,191)	(3,653)	(6,844)
At 30 September 2008	<u>165,000</u>	<u>94,697</u>	<u>259,697</u>
Depreciation			
At 1 October 2007	99,000	37,784	136,784
Charge for year	33,000	12,527	45,527
On disposals	–	(2,371)	(2,371)
At 30 September 2008	<u>132,000</u>	<u>47,940</u>	<u>179,940</u>
Net book value			
At 30 September 2008	<u>33,000</u>	<u>46,757</u>	<u>79,757</u>
At 30 September 2007	<u>69,191</u>	<u>59,197</u>	<u>128,388</u>

3 CREDITORS amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Hire purchase contracts	<u>7,526</u>	<u>16,810</u>

Dave Bland Engineering Limited
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2008

4 SHARE CAPITAL

	2008 £	2007 £
Authorised:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2008 £	2007 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>