Registered number
11791972

Shinytech Ltd

Filleted Accounts

31 January 2020

Shinytech Ltd

Registered number: 11791972

Balance Sheet

as at 31 January 2020

	Notes		2020
			£
Fixed assets			
Tangible assets	3		750
Current assets			
Debtors	4	775	
Cash at bank and in hand		460	
		1,235	
Creditors: amounts falling due within one year	5	(1,911)	
Net current liabilities			(676)
Net assets			74
Capital and reserves			
Called up share capital			1
Profit and loss account			73
Shareholders' funds			74

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J N Njenga

Director

Approved by the board on 21 January 2021

Shinytech Ltd

Notes to the Accounts

for the period from 28 January 2019 to 31 January 2020

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees **2020**

	Number
Average number of persons employed by the company	1

3 Tangible fixed assets

	Office equipment
	£
Cost	
Additions	1,000
At 31 January 2020	1,000
Depreciation	
Charge for the period	250
At 31 January 2020	250
Net book value	
At 31 January 2020	750

4 Debtors

	2020
	£
Other debtors	775

5 Creditors: amounts falling due within one year

	2020
	£
Taxation and social security costs	1,436
Other creditors	475
	1,911

6 Other information

Shinytech Ltd is a private company limited by shares and incorporated in England. Its registered office is:

17 Westfield Road
Winnersh
Wokingham
Berkshire
RG41 5ES