

REGISTERED NUMBER: 03933947 (England and Wales)

REGISTRAR'S COPY

RJS FABRICATIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2018

Thomas Coombs
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

THURSDAY



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COMPANIES HOUSE

RJS FABRICATIONS LIMITED (REGISTERED NUMBER: 03933947)

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FOR THE YEAR ENDED 28TH FEBRUARY 2018**

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RJS FABRICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2018**

DIRECTORS: R J Smith
A L Smith

SECRETARY: P Smith

REGISTERED OFFICE: St Marys Works
Middleton Road
Morley
Leeds
LS27 8AP

REGISTERED NUMBER: 03933947 (England and Wales)

ACCOUNTANTS: Thomas Coombs
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

BANKERS: Yorkshire Bank
86A Queen Street
Morley
Leeds
LS27 9BU

ABRIDGED BALANCE SHEET
28TH FEBRUARY 2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	2,000	3,000
Tangible assets	5	99,930	99,044
Investment property	6	1,846,265	1,846,265
		<u>1,948,195</u>	<u>1,948,309</u>
CURRENT ASSETS			
Stocks		6,810	7,570
Debtors		236,065	92,293
Prepayments and accrued income		735	694
Cash at bank		418,966	487,232
		<u>662,576</u>	<u>587,789</u>
CREDITORS			
Amounts falling due within one year		<u>185,065</u>	<u>174,765</u>
NET CURRENT ASSETS		<u>477,511</u>	<u>413,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,425,706</u>	<u>2,361,333</u>
CREDITORS			
Amounts falling due after more than one year	7	(816,221)	(917,941)
PROVISIONS FOR LIABILITIES		(5,138)	(4,620)
ACCRUALS AND DEFERRED INCOME		(7,320)	(11,699)
NET ASSETS		<u><u>1,597,027</u></u>	<u><u>1,427,073</u></u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
28TH FEBRUARY 2018

		2018	2017
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings		1,597,025	1,427,071
SHAREHOLDERS' FUNDS		<u>1,597,027</u>	<u>1,427,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28th February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th July 2018 and were signed on its behalf by:



R J Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2018**

1. STATUTORY INFORMATION

RJS Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings	-2% on Cost
Plant and machinery etc	-12.5% -50% on cost
Motor Vehicles	-25% on cost

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2018

4. INTANGIBLE FIXED ASSETS	Totals £
COST	
At 1st March 2017 and 28th February 2018	<u>20,000</u>
AMORTISATION	
At 1st March 2017	17,000
Amortisation for year	<u>1,000</u>
At 28th February 2018	<u>18,000</u>
NET BOOK VALUE	
At 28th February 2018	<u>2,000</u>
At 28th February 2017	<u>3,000</u>
5. TANGIBLE FIXED ASSETS	Totals £
COST	
At 1st March 2017	390,310
Additions	<u>13,624</u>
At 28th February 2018	<u>403,934</u>
DEPRECIATION	
At 1st March 2017	291,266
Charge for year	<u>12,738</u>
At 28th February 2018	<u>304,004</u>
NET BOOK VALUE	
At 28th February 2018	<u>99,930</u>
At 28th February 2017	<u>99,044</u>
6. INVESTMENT PROPERTY	Total £
FAIR VALUE	
At 1st March 2017 and 28th February 2018	<u>1,846,265</u>
NET BOOK VALUE	
At 28th February 2018	<u>1,846,265</u>
At 28th February 2017	<u>1,846,265</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2018

6. INVESTMENT PROPERTY - continued

Freehold land and buildings held as investment property are included in the financial statements at a cost of £1,846,265 (2017: £1,846,265) which, in the opinion of the directors, fairly represents the open market value at the balance sheet date.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2018 £	2017 £
Repayable by instalments		
Bank Loan more than 5 yr by instalment	<u>446,749</u>	<u>585,950</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loan	<u>908,589</u>	<u>1,000,939</u>

The bank loan is secured by a debenture and a legal charge over the company's investment property.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>