

COMPANY REGISTRATION NUMBER 00611518

DAVE THOMAS LIMITED

Unaudited Abbreviated Accounts

30 September 2013

Milner Boardman Limited

CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS

MBL House, 16 Edward Court
Altrincham Business Park
George Richards Way
Altrincham, Cheshire
WA14 5GL

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DAVE THOMAS LIMITED

Abbreviated Accounts

Year Ended 30 September 2013

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DAVE THOMAS LIMITED

Abbreviated Balance Sheet

30 September 2013

	Note	£	2013 £	2012 £
FIXED ASSETS	2			
Tangible assets			<u>6,055</u>	<u>3,649</u>
CURRENT ASSETS				
Debtors		74,347		39,672
Cash at bank and in hand		-		<u>28,200</u>
		<u>74,347</u>		67,872
CREDITORS' Amounts falling due within one year	3	<u>21,267</u>		<u>28,173</u>
NET CURRENT ASSETS			<u>53,080</u>	<u>39,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,135</u>	<u>43,348</u>
PROVISIONS FOR LIABILITIES			<u>805</u>	<u>234</u>
			<u>58,330</u>	<u>43,114</u>
CAPITAL AND RESERVES				
Called-up equity share capital	5		<u>100</u>	<u>100</u>
Profit and loss account			<u>58,230</u>	<u>43,014</u>
SHAREHOLDERS' FUNDS			<u>58,330</u>	<u>43,114</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

12 3 14
MR P W THOMAS

Company Registration Number 00611518

The notes on pages 2 to 4 form part of these abbreviated accounts

DAVE THOMAS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the invoice value of services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

DAVE THOMAS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 September 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2012	83,257
Additions	3,921
At 30 September 2013	<u>87,178</u>
DEPRECIATION	
At 1 October 2012	79,608
Charge for year	1,515
At 30 September 2013	<u>81,123</u>
NET BOOK VALUE	
At 30 September 2013	<u>6,055</u>
At 30 September 2012	<u>3,649</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>1,923</u>	<u>873</u>

4. TRANSACTIONS WITH THE DIRECTOR

During the year Mr P W Thomas received a number of advances from the company totalling £12,842. At the balance sheet date the outstanding advances amounted to £12,842. The maximum outstanding advances during the year amounted to £13,342. These advances were interest free, with no repayment terms and the company held no security in respect of them.

DAVE THOMAS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 September 2013

5 SHARE CAPITAL

Authorised share capital

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>