REGISTERED NUMBER: 04307668 (England and Wales)

RIVERPLACE PROPERTIES LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTORS:	P L I Misner N J Misner
REGISTERED OFFICE:	45 Links Drive Radlett Hertfordshire WD7 8BD
REGISTERED NUMBER:	04307668 (England and Wales)
ACCOUNTANTS:	Joseph Kahan Associates LLP Chartered Accountants 923 Finchley Road London NW11 7PE

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	4		300,000		295,000
CURRENT ASSETS					
Debtors		322		360	
Cash at bank		1,852		1,212	
		2,174		1,572	
CREDITORS					
Amounts falling due within one year		119,315		117,080	
NET CURRENT LIABILITIES			(117,141)		(115,508)
TOTAL ASSETS LESS CURRENT LIABILITIES			182,859		179,492
CREDITORS					
Amounts falling due after more than one year			(7,880)		(14,644)
PROVISIONS FOR LIABILITIES	5		(12,593)		(12,601)
NET ASSETS			162,386		152,247
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Fair value reserve	7		148,407		143,399
Retained earnings			13,879		8,748
SHAREHOLDERS' FUNDS			162,386		152,247

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial

(b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31st December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th June 2020 and were signed on its behalf by:

N J Misner - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Riverplace Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rent receivable.

Investment property
Investment properties are initially measured at cost on acquisition and subsequently at fair value as at each accounts date. Changes in fair value are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold and charged to the profit and loss account.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1st January 2019	295,000
Revaluations	5,000
At 31st December 2019	300,000
NET BOOK VALUE	
At 31st December 2019	300,000
At 31st December 2018	295,000

Fair value at 31st December 2019 is represented by:

	£
Valuation in 2014	136,000
Valuation in 2015	5,000
Valuation in 2016	10,000
Valuation in 2017	5,000
Valuation in 2019	5,000
Cost	139,000
	300,000

5. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	12,593	12,601

	Deferred tax
	£
Balance at 1st January 2019	12,601
Provided during year	(8)
Balance at 31st December 2019	12,593

continued...

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	100	100

7. RESERVES

	Fair value reserve £
At 1st January 2019	143,399
Transfer	5,008
At 31st December 2019	148,407

8. ULTIMATE CONTROLLING PARTY

The controlling party is N J Misner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.