

Registered Number 04307668

Riverplace Properties Limited

Abbreviated Accounts

31 December 2010

Riverplace Properties Limited

Registered Number 04307668

Company Information

Registered Office:

45 Links Drive
Radlett
Hertfordshire
WD7 8BD

Riverplace Properties Limited

Registered Number 04307668

Balance Sheet as at 31 December 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Investments | 2 | 139,000 | 139,000 |
| | | <u>139,000</u> | <u>139,000</u> |
| Current assets | | | |
| Debtors | | 1,079 | 278 |
| Cash at bank and in hand | | 433 | 1,129 |
| Total current assets | | <u>1,512</u> | <u>1,407</u> |
| Creditors: amounts falling due within one year | 3 | (62,001) | (60,171) |
| Net current assets (liabilities) | | (60,489) | (58,764) |
| Total assets less current liabilities | | <u>78,511</u> | <u>80,236</u> |
| Creditors: amounts falling due after more than one year | 3 | (67,756) | (74,018) |
| Total net assets (liabilities) | | <u>10,755</u> | <u>6,218</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 10,655 | 6,118 |
| Shareholders funds | | <u>10,755</u> | <u>6,218</u> |

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2011

And signed on their behalf by:

N J Misner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

Investment properties are included in the balance sheet at their open market value and are not subject to periodic charges for depreciation except for properties held on leases which are depreciated over the period when the unexpired term is 20 years or less. Changes in market value are taken to the statement of total recognised gains and losses unless a deficit (or its reversal) on an individual property is expected to be permanent in which case it is charged (or credited) to the profit and loss account of the period. In accordance with FRSSE (effective June 2002) paragraphs 5.37 - 5.40, no depreciation is provided in respect of freehold or long leasehold investment properties. This is departure from the Companies Act 1985, which requires all properties to be depreciated. Such properties are not held for consumption but for investment, and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

2 **Investments (Fixed Assets)**

| Cost Or Valuation | £ |
|--------------------------|----------------|
| At 01 January 2010 | <u>139,000</u> |
| At 31 December 2010 | <u>139,000</u> |
| Net Book Value | |
| At 31 December 2010 | 139,000 |
| At 31 December 2009 | <u>139,000</u> |

3 **Creditors**

| | 2010 | 2009 |
|--|-------------|-------------|
| | £ | £ |
| Instalment debts falling due after 5 years | 44,156 | 51,918 |

4 **Share capital**

| | 2010 | 2009 |
|--|------|------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |