

# Rivermill Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

# Rivermill Limited

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**Rivermill Limited**  
**(Registration number: 04802520)**  
**Abbreviated Balance Sheet at 31 May 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		97,634	36,458
Investments		30,002	2
		<u>127,636</u>	<u>36,460</u>
<b>Current assets</b>			
Stocks		74,470	12,236
Debtors		2,034,290	1,314,259
Cash at bank and in hand		476,223	1,338,748
		2,584,983	2,665,243
Creditors: Amounts falling due within one year		<u>(1,958,849)</u>	<u>(1,799,935)</u>
Net current assets		<u>626,134</u>	<u>865,308</u>
Net assets		<u>753,770</u>	<u>901,768</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	200	10
Profit and loss account		<u>753,570</u>	<u>901,758</u>
Shareholders' funds		<u>753,770</u>	<u>901,768</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Rivermill Limited**  
**(Registration number: 04802520)**  
**Abbreviated Balance Sheet at 31 May 2013**  
**..... continued**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 February 2014 and signed on its behalf by:

.....  
Russell White  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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**Rivermill Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance
Office equipment	25% reducing balance
Motor cars	25% reducing balance

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Rivermill Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2013**  
*..... continued*

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2012	87,321	2	87,323
Additions	111,838	30,000	141,838
Disposals	(24,950)	-	(24,950)
At 31 May 2013	<u>174,209</u>	<u>30,002</u>	<u>204,211</u>
<b>Depreciation</b>			
At 1 June 2012	50,863	-	50,863
Charge for the year	26,128	-	26,128
Eliminated on disposals	(416)	-	(416)
At 31 May 2013	<u>76,575</u>	<u>-</u>	<u>76,575</u>
<b>Net book value</b>			
At 31 May 2013	<u>97,634</u>	<u>30,002</u>	<u>127,636</u>
At 31 May 2012	<u>36,458</u>	<u>2</u>	<u>36,460</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>			
Rivermill Foods Ltd	Ordinary	100%	wholesale bakery
Rivermill Consulting Ltd	Ordinary	100%	dormant

The loss for the financial period of Rivermill Foods Ltd was £310,835 and the aggregate amount of capital and reserves at the end of the period was (£310,735).

The profit for the financial period of Rivermill Consulting Ltd was £nil and the aggregate amount of capital and reserves at the end of the period was £100.

**Rivermill Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2013**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	200	200	10	10
	<hr/>	<hr/>	<hr/>	<hr/>

**New shares allotted**

During the year 190 Ordinary shares having an aggregate nominal value of £190 were allotted for an aggregate consideration of £190. These were issued to facilitate new shareholdings.

**4 Related party transactions**

**Directors' advances and credits**

	<b>2013</b>		<b>2012</b>	
	<b>Advance/ Credit £</b>	<b>2013 Repaid £</b>	<b>Advance/ Credit £</b>	<b>2012 Repaid £</b>
<b>Andrew Chesters</b>				
Director's loan account	120,192	101,138	101,138	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Russell White</b>				
Director's loan account	94,345	100,508	100,508	-
	<hr/>	<hr/>	<hr/>	<hr/>

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