Abbreviated Unaudited Accounts

for the Year Ended 31 May 2006

<u>for</u>

Rivermill Limited



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Company Information for the Year Ended 31 May 2006

DIRECTORS:

R M White A W Chesters

SECRETARY:

R M White

REGISTERED OFFICE:

18 Soho Square

London W1D 3QL

REGISTERED NUMBER:

04802520

ACCOUNTANTS:

Warr & Co

Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ

Abbreviated Balance Sheet 31 May 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		6,535		8,356
Investments	3		2		2
			6,537		8,358
CURRENT ASSETS					
Stocks		2,648		-	
Debtors		243,117		241,049	
Cash at bank		50,856		38,113	
		296,621		279,162	
CREDITORS					
Amounts falling due within one year		196,849		214,577	
NET CURRENT ASSETS			99,772		64,585
TOTAL ASSETS LESS CURRENT					
LIABILITIES			106,309		72,943
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account	••		106,299		72,933
					
SHAREHOLDERS' FUNDS			106,309		72,943

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 9 October 2006 and were signed on its behalf by:

A W Chesters - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Consolidated Accounts

The company qualifies as a small group and has taken advantage of the exemption provided by Section 248(1) of the Companies Act 1985 not to prepare group financial statements.

Fixed Asset Investments

The fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	11,783
Additions	332
Disposals	(134)
At 31 May 2006	11,981
DEPRECIATION	
At 1 June 2005	3,427
Charge for year	2,078
Eliminated on disposal	(59)
At 31 May 2006	5,446
NET BOOK VALUE	
At 31 May 2006	6,535
At 31 May 2005	8,356

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2006

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST At 1 June 2005 and 31 May 2006	2
NET BOOK VALUE At 31 May 2006	2
At 31 May 2005	2

The company's investments at the balance sheet date in the share capital of companies include the following:

Rivermill Foods Limited Rivermill Consulting Limited

The company owns 100% of the issued share capital of the above subsidiary undertakings, all of which are dormant and have not traded since incorporation.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal	2006	2005
2	Ordinary	value: £5	£ 10	£
2	Ordinary	25	10	