

COMPANY REGISTRATION NUMBER 06403465

RIVERMEAD RECOVERY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2014



CHALMERS & CO (SW) LIMITED

Chartered Accountants
Trading as Chalmers & Co.
6 The Linen Yard
South Street
Crewkerne
Somerset
TA18 8AB

RIVERMEAD RECOVERY LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>63,354</u>	<u>66,407</u>
CURRENT ASSETS			
Debtors		92,272	45,100
Cash at bank and in hand		85,866	140,101
		<u>178,138</u>	<u>185,201</u>
CREDITORS: Amounts falling due within one year		<u>55,257</u>	<u>56,877</u>
NET CURRENT ASSETS		122,881	128,324
TOTAL ASSETS LESS CURRENT LIABILITIES		186,235	194,731
PROVISIONS FOR LIABILITIES		12,671	13,281
		<u>173,564</u>	<u>181,450</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	102	102
Profit and loss account		173,462	181,348
SHAREHOLDERS' FUNDS		<u>173,564</u>	<u>181,450</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 October 2014, and are signed on their behalf by:



MR S GEARTY
Director

Company Registration Number: 06403465

The notes on pages 2 to 3 form part of these abbreviated accounts.

RIVERMEAD RECOVERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - reducing balance basis is used, rate of 25%

Motor Vehicles - reducing balance basis is used, rate of 25%

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE), the difference between the accounting treatment and tax treatment for depreciation in respect of accelerated capital allowances and other timing differences, is provided in full. Provision is made, or recovery anticipated, where timing differences have originated but not reversed by the balance sheet date.

RIVERMEAD RECOVERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2013	143,477
Additions	32,100
Disposals	<u>(24,460)</u>
At 31 January 2014	<u>151,117</u>
DEPRECIATION	
At 1 February 2013	77,070
Charge for year	22,302
On disposals	<u>(11,609)</u>
At 31 January 2014	<u>87,763</u>
NET BOOK VALUE	
At 31 January 2014	<u>63,354</u>
At 31 January 2013	<u>66,407</u>

3. SHARE CAPITAL

Authorised share capital:

	2014		2013	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	1	1	1	1
Ordinary C shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

Allotted, called up and fully paid: