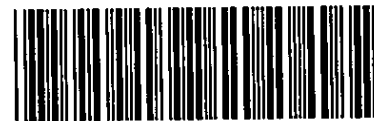


**RIVERMEAD RECOVERY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2013**



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28/10/2013

#199

COMPANIES HOUSE

**CHALMERS & CO (SW) LIMITED**

Chartered Accountants  
Trading as Chalmers & Co  
6 The Linen Yard  
South Street  
Crewkerne  
Somerset  
TA18 8AB

# RIVERMEAD RECOVERY LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>66,407</u>	<u>80,270</u>
<b>CURRENT ASSETS</b>			
Debtors		45,100	64,420
Cash at bank and in hand		<u>140,101</u>	<u>64,848</u>
		185,201	129,268
<b>CREDITORS: Amounts falling due within one year</b>		<u>56,877</u>	<u>40,389</u>
<b>NET CURRENT ASSETS</b>		<u>128,324</u>	<u>88,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>194,731</u>	<u>169,149</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>13,281</u>	<u>16,054</u>
		<u>181,450</u>	<u>153,095</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	102	102
Profit and loss account		<u>181,348</u>	<u>152,993</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>181,450</u>	<u>153,095</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 October 2013, and are signed on their behalf by

MR S GEARTY  
Director



Company Registration Number 06403465

The notes on pages 2 to 3 form part of these abbreviated accounts

# **RIVERMEAD RECOVERY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment - reducing balance basis is used, rate of 25%

Motor Vehicles - reducing balance basis is used, rate of 25%

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE), the difference between the accounting treatment and tax treatment for depreciation in respect of accelerated capital allowances and other timing differences, is provided in full. Provision is made, or recovery anticipated, where timing differences have originated but not reversed by the balance sheet date

# RIVERMEAD RECOVERY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 February 2012	148,285
Additions	25,042
Disposals	(29,850)
<b>At 31 January 2013</b>	<b><u>143,477</u></b>
<b>DEPRECIATION</b>	
At 1 February 2012	68,015
Charge for year	22,138
On disposals	(13,083)
<b>At 31 January 2013</b>	<b><u>77,070</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 January 2013</b>	<b><u>66,407</u></b>
At 31 January 2012	<u>80,270</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2013		2012	
	No	£	No	£
Allotted, called up and fully paid:				
100 Ordinary A shares of £1 each	100	100	100	100
1 Ordinary B shares of £1 each	1	1	1	1
1 Ordinary C shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>