

RKS FUTURE LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

RKS FUTURE LIMITED
Statement of Financial Position
As at 31 December 2019

	2019	2018
	£	£
Fixed assets	2,864	3,369
Current assets	6,774	2,104
Prepayments and accrued income	576	347
Creditors: amount falling due within one year	(51,152)	(45,028)
Net current assets	(43,802)	(42,577)
Total assets less current liabilities	(40,938)	(39,208)
Net assets	(40,938)	(39,208)
Capital and reserves	(40,938)	(39,208)

NOTES TO THE ACCOUNTS

General Information

RKS Future Limited is a private company, limited by shares , registered in England and Wales , registration number 08457397 , registration address 20 Darras Road, Darras Road Ponteland , Newcastle Upon Tyne, NE20 9PA.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees

Average number of employees during the year was 11 (2018 : 5)

3. Directors advances, credits and guarantees

Included in creditors: amounts falling due within one year, are amounts owed to the Director of £34,848 (2018 - £40,991)

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 23 December 2020 and were signed by:

Uma Malhotra

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.